RIGHT People

How to build case teams with the appropriately experienced and priced attorneys, experts, vendors and staff

RIGHT Plan

How to assess matter risk, identify key case objectives and expectations, and define success throughout the process

RIGHT Way

How to conceptualize litigation management to communicate and execute effectively, efficiently, and ethically Baylor Law.

RIGHT Cost

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How to design and operate within a financial framework that maximizes resources and value

RIGHT Tools

How to leverage processes and technology to identify, analyze, use and protect key data and information

RIGHT Result

How to successfully negotiate and resolve the matter in accord with client objectives, expectations and finances

Туре	Example	Ideally Suit For	
Fixed Fee per Deliverable	Pay X to draft and argue summary judgment	Distinct components of work	
Fixed Fee Per Matter	Pay X to handle a specific transaction	Recurring, predictable matters	
Capped Fee	Fee for drafting and arguing appeal not to exceed X	Client is comfortable with hourly billing and favors predictability	
Flat Fee Per Period	Monthly flat fee to handle advice on specific types of regulatory requests	Distinct work performed on recurring basis and client wants incentive for firm to be efficient	
Portfolio Fixed Fee	All employment litigation for a fee of X	Similar, recurring cases with consistent year-over-year patterns	
Per Capita Fee	For the coming year, pay X to purchase % of the billable hours of a lawyer	Client wants specific lawyer and firm is willing to provide a discount for certainty of payment and work	
Incentives/Performance-based hold back/success fees	Percentage of fees billed held back and paid subject to multiplier depending on success achieve	Success is defined with measurable markers	
Pure Contingency	X% of recovery, or firm gets paid only if dismissal or jury verdict	Client seeks recovery or is cash- strapped	
Hybrid	Flat fee for handling litigation plus a success bonus	Predictability but freedom to reward results	



Decision Tree





Decision Tree





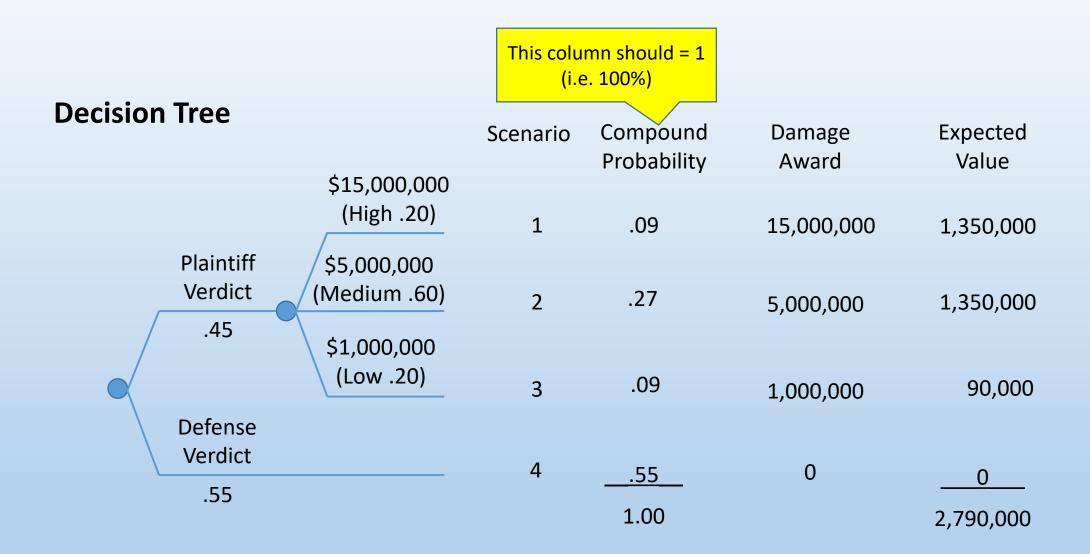
Decision Tree



Decision Tree Compound Scenario Probability \$15,000,000 (High .20) 1 .09 Plaintiff \$5,000,000 (Medium .60) Verdict 2 .27 .45 \$1,000,000 (Low .20) .09 3 Defense Verdict 4 .55 .55 1.000000

Decision Tree Compound Damage Scenario Probability Award \$15,000,000 (High .20) .09 1 15,000,000 Plaintiff \$5,000,000 Verdict (Medium .60) .27 2 5,000,000 .45 \$1,000,000 (Low .20) .09 3 1,000,000 Defense Verdict 4 .55 0 .55 1.000000

Decision Tree Compound Expected Scenario Damage Probability Award Value \$15,000,000 (High .20) .09 1 15,000,000 1,350,000 Plaintiff \$5,000,000 Verdict (Medium .60) .27 2 1,350,000 5,000,000 .45 \$1,000,000 (Low .20) .09 3 90,000 1,000,000 Defense Verdict 4 0 .55 0 .55 1.000000 2,790,000



		This column should = 1 (i.e. 100%)		Total this column to get total expected value	
Decision Tree \$15,000,00		Scenario	Compound Probability	Damage Award	Expected Value
(High .20)	(High .20) \$5,000,000	1	.09	15,000,000	1,350,000
Verdict	(Medium .60)	2	.27	5,000,000	1,350,000
.45	\$1,000,000 (Low .20)	3	.09	1,000,000	90,000
Defense					
Verdict		4	.55	0	0
.55			1.00		2,790,000

Decision Tree Expected Compound Damage Scenario Probability Award Value \$15,000,000 (High .20) 1 .09 1,350,000 15,000,000 Plaintiff \$5,000,000 Verdict (Medium .60) .27 2 5,000,000 1,350,000 .45 \$1,000,000 (Low .20) .09 3 90,000 1,000,000 Defense Verdict 4 0 .55 0 .55 1.000000 2,790,000

Defense Costs: \$300,000

Settlement Range \$2,640,000-\$2,940,000