## RIGHT People

How to build case teams with the appropriately experienced and priced attorneys, experts, vendors and staff

## RIGHT Plan

 How to assess matter risk, identify key case objectives and expectations, and define success throughoutthe process

## RIGHT Way

How to conceptualize litigation management to communicate and execute effectively, efficiently, and ethically

## RIGHT Cost

How to design and operate within a financial framework that maximizes resources and value

## RIGHT Tools

How to leverage processes and technology to identify, analyze, use and protect key data and information

RIGHT Result
How to successfully negotiate and resolve the matter in accord with client objectives, expectations and finances

| Type | Example | Ideally Suit For |
| :--- | :--- | :--- |
| Fixed Fee per Deliverable | Pay X to draft and argue summary <br> judgment | Distinct components of work |
| Fixed Fee Per Matter | Pay X to handle a specific transaction | Recurring, predictable matters |
| Capped Fee | Fee for drafting and arguing appeal not <br> to exceed $X$ | Client is comfortable with hourly billing <br> and favors predictability |
| Flat Fee Per Period | Monthly flat fee to handle advice on <br> specific types of regulatory requests | Distinct work performed on recurring <br> basis and client wants incentive for firm <br> to be efficient |
| Portfolio Fixed Fee | All employment litigation for a fee of X | Similar, recurring cases with consistent <br> year-over-year patterns |
| Per Capita Fee | For the coming year, pay X to purchase | Client wants specific lawyer and firm is <br> willing to provide a discount for <br> certainty of payment and work |
| Iawyer of the billable hours of a |  |  |

## Decision Tree

Plaintiff
Verdict


## Decision Tree



## Decision Tree



## Decision Tree

|  | $\$ 15,000,000$ <br> (High .20) | 1 | .09 |
| :---: | :---: | :---: | :---: |
| Plaintiff <br> Verdict | $\$ 5,000,000$ <br> (Medium .60) | 2 | .27 |
| .45 | Plobability <br> (Low .20) | 3 | .09 |
| Defense <br> Verdict |  | 4 | $\underline{.55}$ |
| .55 |  |  | 1.000000 |

## Decision Tree



## Decision Tree



## Decision Tree



| This column should $=1$ (i.e. 100\%) |  |  |  |
| :---: | :---: | :---: | :---: |
| Scenario | Compound Probability | Damage Award | Expected Value |
| 1 | . 09 | 15,000,000 | 1,350,000 |
| 2 | . 27 | 5,000,000 | 1,350,000 |
| 3 | . 09 | 1,000,000 | 90,000 |
| 4 | . 55 | 0 | 0 |
|  | 1.00 |  | 2,790,000 |

## Decision Tree



> This column should = 1 (i.e. $100 \%$ )

## Scenario Compound Probability

1
.09
2.27
3.09

4
$\frac{.55}{1.00}$

Total this column to get total expected value

Damage
Award

15,000,000

5,000,000
$1,000,000$

0

Expected Value
$1,350,000$

1,350,000

90,000

0
$2,790,000$

## Decision Tree



| Scenario | Compound <br> Probability | Damage <br> Award | Expected <br> Value |
| :---: | :---: | :---: | :---: |
| 1 | .09 | $15,000,000$ | $1,350,000$ |
| 2 | .27 | $5,000,000$ | $1,350,000$ |
| 3 | .09 | $1,000,000$ | 90,000 |
| 4 | $\frac{.55}{1.000000}$ | 0 | $\frac{0}{2,790,000}$ |

Defense Costs: $\mathbf{\$ 3 0 0 , 0 0 0}$
Settlement Range \$2,640,000-\$2,940,000

