

# FSN | ONE STOP SHOP

JANUARY 14, 2026



**ACC** Association of  
Corporate Counsel  
Financial Services Network

## UPCOMING PROGRAMMING

### THE FIRST YEAR OF FINANCIAL SERVICES REGULATION UNDER THE SECOND TRUMP ADMINISTRATION

One year into the second Trump Administration, banks and other financial intermediaries continue to navigate a shifting regulatory landscape shaped by executive orders, litigation, withdrawn regulations, workforce reductions, and evolving supervision priorities. After an aggressive deregulatory phase, including rollbacks of Biden-era initiatives such as fair lending, a new regulatory agenda began to emerge in the second half of 2025, including debanking prohibitions and Section 1033 rulemaking, creating both opportunities and challenges for the financial services industry. This Legal Update will examine these developments to clarify which policies are likely to apply going forward, how supervision and enforcement may evolve, and how court challenges could limit asserted administrative overreach.

MONTHLY  
LEGAL UPDATE

HOSTED BY

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**January 20, 2025**

4:00 PM ET

(1:00 PM PT / 9:00 PM GMT)



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## REGULATORY CORNER

In this month's regulatory update, the following resources provide a snapshot of the evolving federal regulatory landscape under the second Trump administration, highlighting shifts in financial services oversight, enforcement priorities, and broader regulatory and deregulatory actions shaping compliance expectations.

- [President Trump Signs "Fair Banking" Executive Order Directing Financial Regulators to Remedy Past and Present Debanking Practices](#) | Sidley Austin LLP
- [US Financial Regulatory Enforcement Plummet Under Trump Report Finds](#) | Wolters Kluwer
- [Tracking Regulatory Changes in the Second Trump Administration](#) | Brookings
- Check out the [ACC Resource Library](#) for additional resources!

## TIMELY RESOURCES

1

### **The State of Play in Banking and Digital Assets | Sidley Austin**

Banking agencies are signaling greater openness to digital assets, with expanded permissible activities, new charter approvals, and clearer frameworks for stablecoins.

2

### **Understanding When and How the GENIUS Act Preempts State Law | Mayer Brown**

Outlines how the GENIUS Act preempts certain state laws for payment stablecoin issuers, clarifying when federal or state-qualified issuers can override state licensing and supervision requirements.

3

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