



First 100 Days of Trump 2.0: A View from the Hill

May 7, 2025

Presenters



Reggie Babin, Senior Counsel

Reggie served for nearly a decade in both the U.S. Senate and U.S. House of Representatives, most recently as the chief counsel to Senate Majority Leader Charles E. Schumer (D-NY). Reggie's experience includes working with industry, trade associations and coalitions, as well as state and local governments, and national and New York-based stakeholders and constituencies.



Dave Schwietert, Senior Policy Advisor

David brings over two decades of distinguished experience in legislative advocacy, regulatory strategy and leadership across both the public and private sectors. His extensive background includes senior policy advisory roles for current Senate Majority Leader John Thune (R-SD) and as Chief Government Affairs and Policy Officer for the Alliance for Automotive Innovation—the nation's largest automotive trade association.

A photograph of Donald Trump at a campaign rally. He is standing on a stage, wearing a dark blue suit, white shirt, and red tie. He has his right fist raised in a power salute. The background is filled with a large crowd of supporters. Many are holding up signs, including "MAKE AMERICA GREAT AGAIN!" and "TRUMP VANCE". In the foreground, large red signs with the number "47" are visible. The scene is brightly lit, typical of a large indoor event.

Welcome Back, Mr. President



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Politics

Outcomes from the 2024 Election

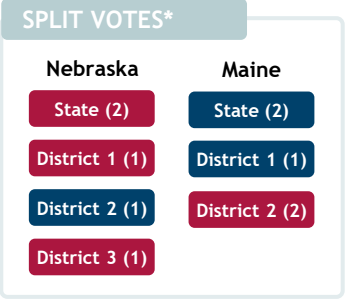
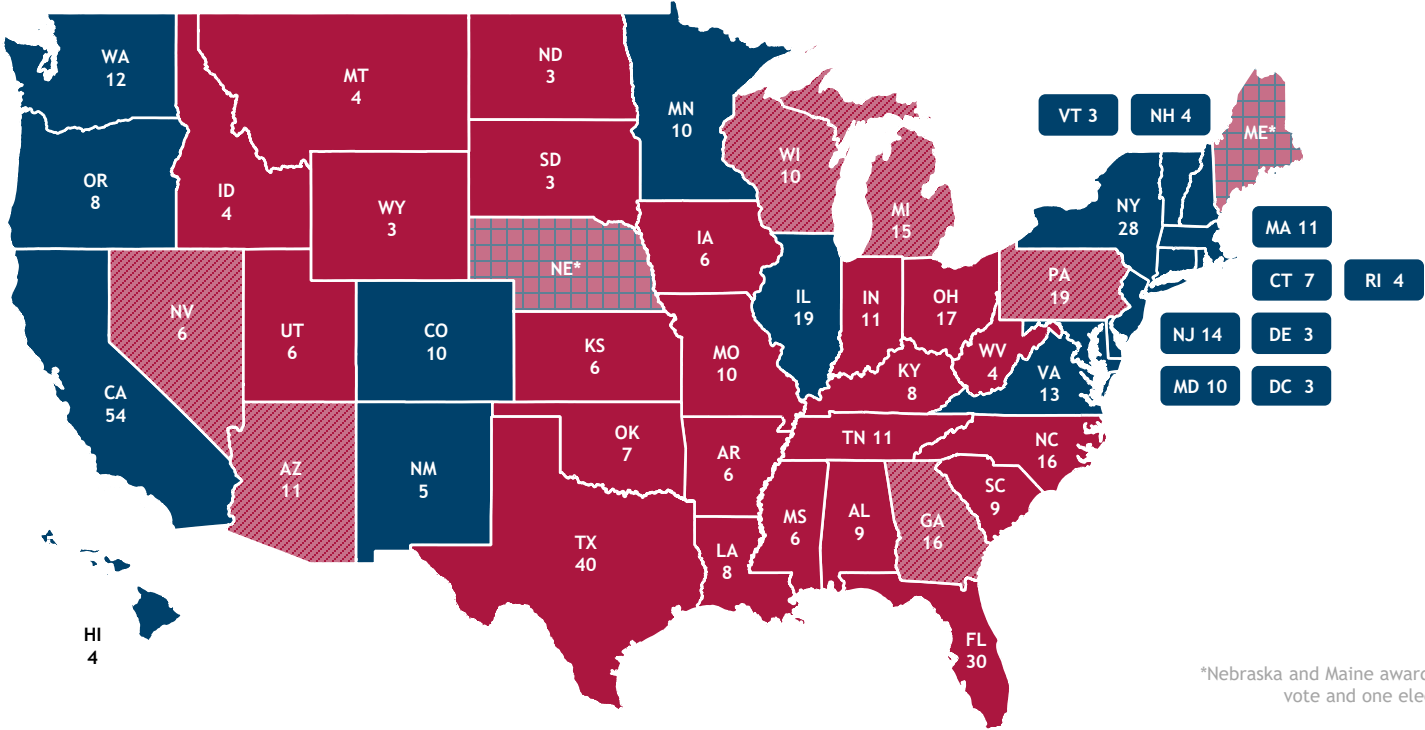
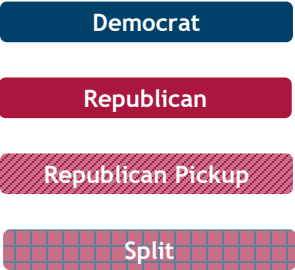
Do Republicans Have a Mandate?

ELECTORAL VOTE

▼ 270 to Win

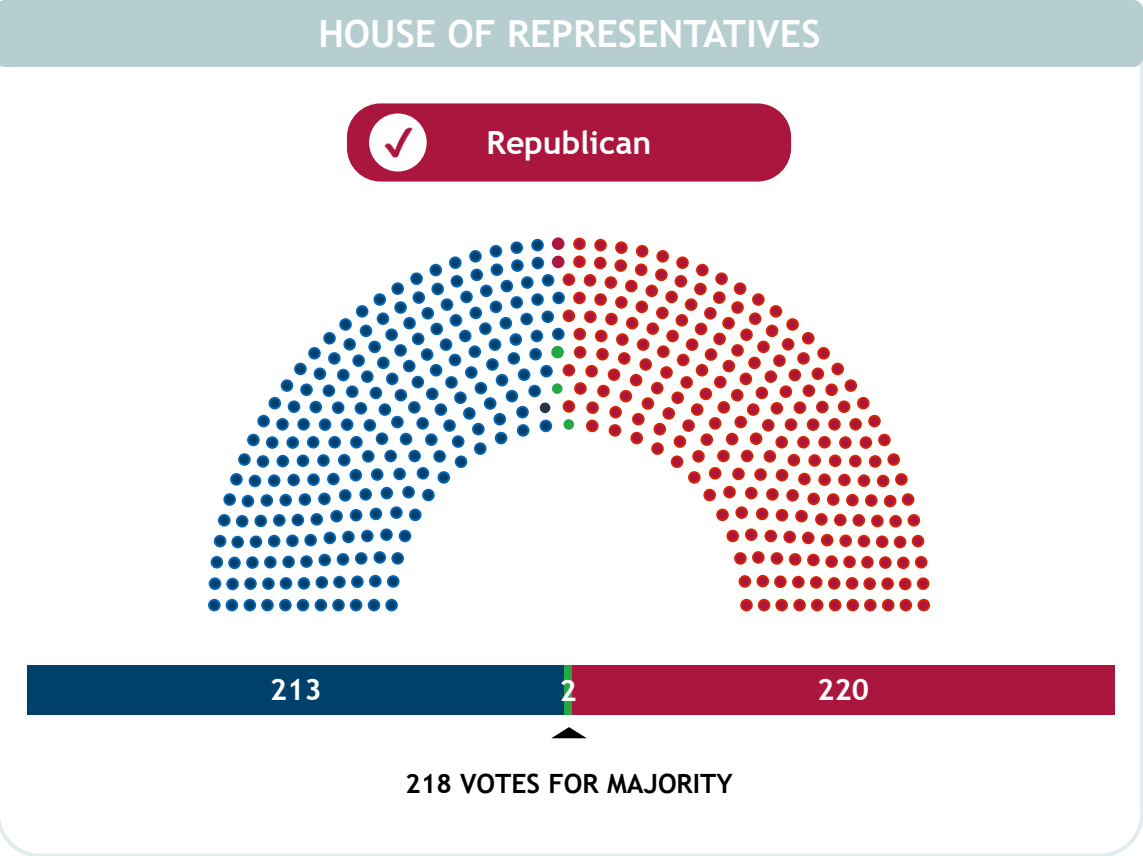


POPULAR VOTE



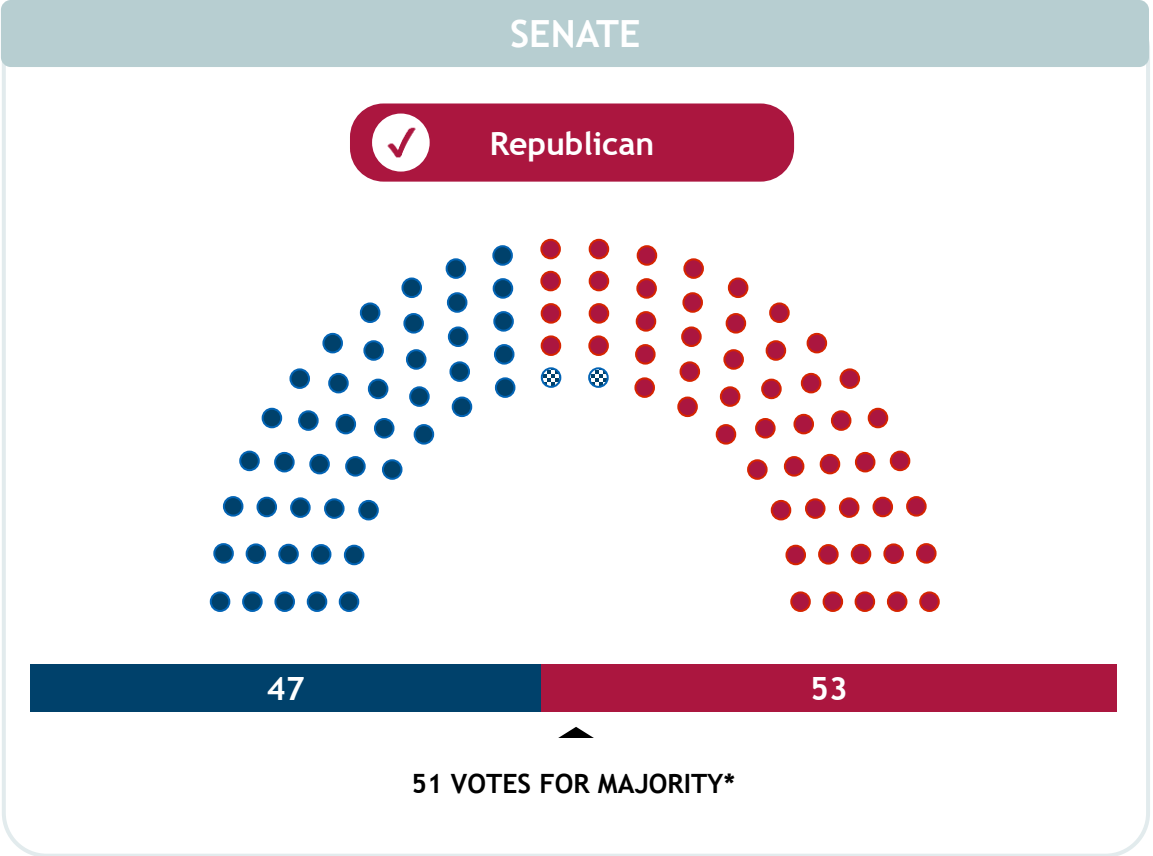
*Nebraska and Maine award two electors each to the winner of their state's popular vote and one elector to the winner of each of their congressional districts

A Red Sweep on Capitol Hill, but It's Tight



Special Election Timeline:

- AZ-07 General Special Election: September 23, 2025
- TX-18 General Special Election: November 4, 2025



Independent* Republican

Vacant** Democrat

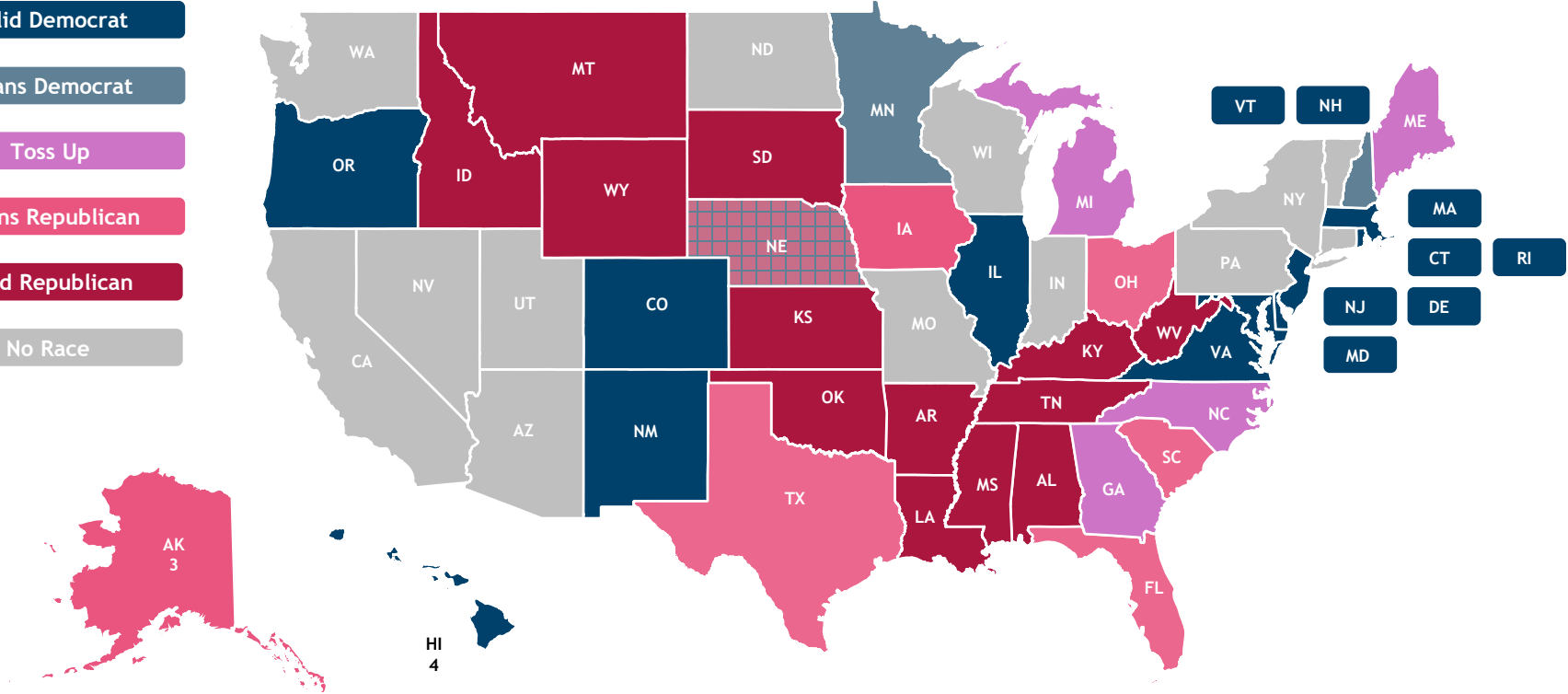
*Independent Senators Bernie Sanders (I-VT) and Angus King (I-ME) have historically caucused as Democrats
**Reps. Sylvester Turner and Raul Grijalva have passed away.

Looking Forward to 2026

Senate Composition



- Solid Democrat
- Leans Democrat
- Toss Up
- Leans Republican
- Solid Republican
- No Race



The House:

- 80 Competitive Seats: 22 toss ups, 36 lean Democrat, 22 lean Republican
- The last time a party with a trifecta held the House in midterms was 2002
- Look for close races in New York and Philly suburbs where the GOP won in 2024

The Senate: 35 Races

- Republicans are defending 22 seats; Democrats are defending 13 seats
- All eyes on GA, ME, MI, and NC

Advancing Trump's Agenda in the Senate

In Trump's first 100 days, the Senate has been busy confirming cabinet nominations, passing government funding for FY 2025, and passing Congressional Review Act measures to eliminate Biden era rules.

Cabinet Nominations

- The Senate faced tough fights to confirm Robert F. Kennedy Jr. as Secretary of Health and Human Services and Pete Hegseth as Secretary of Defense.
- The Senate has confirmed all cabinet positions and is now working to confirm undersecretaries, assistant secretaries, ambassadors, and other key posts.

Government Funding

- Congress has passed a full year continuing resolution that funds the government through September 2025.
- Debates over FY 2026 funding have already begun now that President Trump has released his budget request.

Congressional Review Act

- The Congressional Review Act allows Congress to overturn agency rules from the previous administration.



	Approve	Disapprove	Spread*
Trump's Approval Rating (1/20)	50.5%	44.3%	+6.2
Trump's Approval Rating (5/1)	45.2%	52.1%	-6.9
On Immigration (5/1)	47.4%	49.9%	-2.5
On the Economy (5/1)	41.7%	55.2%	-13.5
On Inflation (5/1)	38.3%	59.4%	-21.1



What Do the Polls Say?

*All data reflect polling averages from RealClearPolling

What Are Democrats Saying?






Rep. Jamie Raskin  
@RepRaskin

President Trump and Elon Musk sacked public servants working at the [@US_FDA](#), an agency tasked with ensuring the safety of our foods and medicines.

MAHA deciphered: Making America Hazardous for All.

2:34 PM · Apr 4, 2025 · **15.6K** Views



Hakeem Jeffries  
@RepJeffries

Pinned

Social Security and Medicare are earned benefits.

Back off.



LIVE
11:58 am PT

U.S. HOUSE
0:52


ALERT REP. JOHNSON (R-LA) ELECTED SPEAKER
SPEAKER VOTE TALLY



JOHNSON (R)	218	OTHERS	1
JEFFRIES (D)	215	PRESENT	0

C-SPAN

OPENING of the 119th CONGRESS

10:14 AM · Jan 4, 2025 · **1.7M** Views



Chuck Schumer  
@SenSchumer

Not even 100 days into Trump's second term and it's already a dumpster fire

- ✗ His tariffs are the largest tax hike on families since the Vietnam War
- ✗ His trade war has wiped trillions from retirement savings
- ✗ Consumer confidence at a 4-year low
- ✗ Odds of a recession at 60%

It's past time for Trump to reverse his trade war before it does more damage to American families

2:55 PM · Apr 8, 2025 · **21.8K** Views



Amy Klobuchar  
@amyklobuchar

As if the tariffs weren't bad enough...we're here voting on the Senate floor to make clear that the Senate Republican budget is a tax scam for the wealthiest, adding 37 trillion to the debt in the next 30 years.

Their priorities are clear. We are fighting back.

11:32 PM · Apr 4, 2025 · **48.3K** Views

Are the Democrats in a Position to Capitalize?

What is a Democrat?

- Resist or “play dead”?
- Moderate or lean into a progressive/populist agenda?
- Winning back support in Black, Latino, and working-class communities

A New Generation of Democrats

- Older congressional Democrats are facing pressure to retire or step aside to make way for a new generation of leaders who appeal to younger voters and populist sentiment
- Prominent “young” Democrats include Sen. Brian Schatz (HI), Sen. Cory Booker (NJ), Sen. Chris Murphy (CT), Rep. Alexandria Ocasio Cortez (NY) and Rep. Jasmine Crockett (TX)



MEDIA

Chuck Schumer called out on 17% favorability rating after slamming Trump's first 100 days

CNN's Manu Raju asked if Schumer 'may be a liability' to Democratic Party

By Marc Tamasco · Fox News

International Trade

Tariffs: “The Most Beautiful Word in the Dictionary”

Personnel is Policy



Scott Bessent
Secretary of the Treasury



Howard Lutnick
Secretary of Commerce



Jamieson Greer
U.S. Trade Representative



Kevin Hassett
*Director of the National
Economic Council*



Peter Navarro
*Senior Counselor for Trade
and Manufacturing*

Potential Tools to Impose Tariffs

IEEPA

- “Fastest” path, but still requires certain procedures, including consultation with Congress
- Based on a declaration of a national emergency with respect to an “unusual and extraordinary threat”
- Subject to Congressional disapproval resolution

Section 301

- Investigations of foreign acts, practices, and policies that burden or restrict U.S. commerce.
- Timeline for new investigations ~ 1 year; for mods/reinstatements ~ 1 month
- Several noteworthy ongoing and legacy investigations

Section 232

- Investigations of “national security” effects of specific products.
- Timeline for new investigations ~ 9 months
- Can target key industries/sectors, or concerning behaviors by one country with global effects

Other Existing Tools

- **Section 338** - discrimination against the United States
- **Section 122** - balance of payments deficits, maximum of 15% tariffs or quotas for 150 days
- **15 USC 71-75** - agreements in restraint of trade, import ban reciprocity

New Legislation?

- Revocation of China’s Permanent Normal Trade Relations (PNTR) status?
- Changes to country of origin rules?
- Reciprocal Trade Act?
- Universal baseline tariffs?

Executive Orders (EO)

- Means to implement actions taken under other authorities.
- A court can hold an EO unlawful if it violates the Constitution or federal statute.

Tariff State of Play

Current Tariffs: Three Buckets

- IEEPA Fentanyl Tariffs
- Section 232: Steel and Aluminum, Autos
- IEEPA 10% Universal and “Reciprocal” Tariffs

Active and Potential Investigations Leading to Tariffs

- Active Section 232 Investigations: Timber and Lumber, Copper, Critical Minerals, Semiconductors, Pharmaceuticals, Trucks

Negotiating Tariffs Down

- The Trump administration is in the process of negotiating with nations to lower reciprocal tariffs in exchange for trade and non-trade concessions.



Donald Trump is shown holding a large sign titled "Reciprocal Tariffs". The sign displays a table with three columns: "Country", "Tariffs Charged to the U.S.A. (Including Country's Tariffs and Trade Barriers)", and "U.S.A. Disreciprocity". The table lists various countries and their corresponding tariff rates.

Country	Tariffs Charged to the U.S.A. (Including Country's Tariffs and Trade Barriers)	U.S.A. Disreciprocity
China	67%	34%
European Union	39%	20%
Vietnam	90%	46%
Taiwan	64%	32%
Japan	46%	24%
India	52%	26%
South Korea	50%	25%
Thailand	72%	36%
Switzerland	61%	31%
Indonesia	64%	32%
Malaysia	47%	24%
Cambodia	97%	49%
United Kingdom	10%	10%
	60%	30%
	10%	10%
	74%	37%



Are Trump's "reciprocal" tariffs legal?

Tariff Landscape

	Existing Actions & Investigations	Additional Threats
IEEPA Blanket Emergency Tariffs	<div>  <div>China</div> </div> <div>  <div>Canada</div> </div> <div>  <div>Mexico</div> </div> <div>  <div>Venezuela</div> </div> <div>  <div>Global</div> </div>	<div>  <div>Denmark/EU?</div> </div> <div>  <div>Panama</div> </div>
Section 301, Etc. Reciprocal / Discrimination Issues	<div>  <div>China</div> </div> <div>  <div>India</div> </div> <div>  <div>EU</div> </div> <div>  <div>Global Shipbuilding, Chips</div> </div> <div>  <div>Vietnam</div> </div> <div>  <div>Nicaragua</div> </div> <div>  <div>UK</div> </div> <div> <div>+ Some Others</div> </div>	<div>  <div>Canada</div> </div> <div>  <div>BRICS</div> </div>
Section 232 Strategic, Sectoral Tariffs	<div>  <div>Steel</div> </div> <div>  <div>Aluminum</div> </div> <div>  <div>Autos/Parts?</div> </div> <div>  <div>Timber: Investigation Ordered 3/1</div> </div> <div>  <div>Copper: Investigation Ordered 2/25</div> </div> <div>  <div>Critical Minerals and Semiconductors</div> </div> <div>  <div>Ordered 4/15</div> </div> <div>  <div>Pharmaceuticals</div> </div> <div>  <div>Initiated 4/1</div> </div> <div> <div>Trucks Initiated 4/22</div> </div>	<div>  <div>Oil and gas?</div> </div>

China - Let's Do The Math

145 Percent Is a Floor, Not a Ceiling

- The 145 percent tariff does not include Trump's 25 percent steel, aluminum, and auto tariffs. Nor does it include other existing tariffs on Chinese goods.

Effective Embargo?

- At a certain rate of duty, it will no longer be economically viable to import any Chinese goods, creating a de facto embargo.

Announcement	Tariff Increase
IEEPA Fentanyl	10%
IEEPA Fentanyl Revision	10%
Reciprocal Tariff Memo	34%
April 8 Retaliation	50%
April 9 Retaliation	41%
Total Baseline Tariff	145%

Congressional Response to Tariffs

Kaine Resolution: S.J.Res.37

- Passed the Senate by a vote of 51-48.
- The resolution expressed disagreement with President Trump that IEEPA can be used to impose tariffs on Canada.

Wyden, Paul Resolution: S.J.Res. _____

- The resolution, which failed in the Senate, would have terminated the national emergency declared to impose global tariffs

Introduction of the Bipartisan and Bicameral *Trade Review Act*

- Introduced by Sens. Cantwell and Grassley, the bill requires that unilateral tariffs proposed by the executive branch receive congressional authority.
- It is unlikely that the bill will pass soon.

Informal Pressure on the Administration

- Behind closed doors, Republican Senators have expressed serious concerns with the President's tariffs, especially those facing close races next year like Sen. Thom Tillis (R-NC).



Sen. Tim Kaine (D-VA)

Budget Reconciliation and Tax

“One Big, Beautiful Bill”

Budget Reconciliation

A legislative procedure established by 1974 Congressional Budget and Impoundment Control Act allowing for expedited consideration of certain and specified changes in law to align spending, revenue, and the debt limit with agreed-upon budget targets.

- Importantly, a reconciliation bill can avoid the Senate's 60-vote filibuster threshold and provides lawmakers the chance to pass legislation with a simple majority vote.

Over the 50-year history of the Act, 23 budget reconciliation bills have been enacted.

- The Tax Cuts and Jobs Act took around two months to be signed into law after bill introduction.
- The Inflation Reduction Act took nearly one year to be signed into law after bill introduction.

**Recent Notable Uses
of the Reconciliation
Process:**

The Tax Cuts &
Jobs Act (2017)

The American
Rescue Plan
Act (2021)

The Inflation
Reduction Act
(2022)

The 2025 Showdown on Tax Reform



- TCJA Provisions Expire in December 2025
- IRA Seen as “Pay For”
- Budget Reconciliation: Thwarting the Filibuster
- Key Challenges
 - The President’s Initiatives: No tax on tips, overtime, or social security
 - State And Local Tax deduction (SALT)
 - Medicaid and spending cuts
 - Stock buybacks
 - Carried interest

When will the final bill pass?

Tax Policy Outlook

Policy Priorities	Potential Industry Impact
Boost domestic manufacturing	<p>Reduce taxes on domestic manufacturing/increase cost of overseas production</p> <ul style="list-style-type: none">• Corporate rate reduction or new deduction for domestic production• Restoration of TCJA provisions (bonus depreciation, EBITDA interest expense limitation)• Restoration of R&D expensing could be limited to domestic activities• Domestic tax cuts could be paired with/paid for by tariffs on imports
Roll back tax preferences for green energy	<p>Repeal Inflation Reduction Act (IRA) tax preferences for green energy</p> <ul style="list-style-type: none">• High risk targets for elimination include preferences lacking GOP support, e.g. Evs, wind, solar energy,• GOP-supported incentives like alternative some fuels, carbon capture, nuclear may be more likely to stay• Incentives not eliminated could be made less generous through regulatory action
Reduce individual income taxes	<p>Extend TCJA cuts and pursue new tax cuts for individuals</p> <ul style="list-style-type: none">• New tax provisions like tip and overtime exemptions increase revenue pressure on budget reconciliation bill• Intraparty political divides possible between lawmakers from high vs. low tax states on policies like SALT; could slow process or require tradeoffs elsewhere

Incentivize and reward domestic manufacturing with lower taxes

Discourage offshore manufacturing with combination of tax/trade policy

Discontinue green energy incentives lacking GOP support

Extend and expand TCJA tax cuts for individuals

Non-Tax Priorities in Reconciliation

Energy

- Rollback of Inflation Reduction Act Clean Energy Tax Credits
- Permitting Reform*
- Oil and Gas Leasing

Immigration

- Reduction of Asylum access
- Increase in enforcement capabilities and resources

Defense

- Resources for shipbuilding
- Air and missile defense

Health Care

- Medicaid Cuts

*These provisions may not survive the Byrd Rule



Other Key Issues

Geopolitics, Technology, and Antitrust

Geopolitics - Rethinking the Post WWII World Order

Trade

- Tensions have risen between the U.S. and foreign countries due to the imposition of tariffs. It is still yet to be seen how these added duties will affect U.S. foreign relations in the long term.
- Close allies including Canada, Mexico, and EU have been especially targeted by Trump and Vice President JD Vance.

Defense

- In a meeting with President Zelensky, a public argument displayed Trump's dissatisfaction with the country and suggested he would take a radically different approach to the conflict than President Biden.

Foreign Aid

- “Soft Power” programs eliminated or significantly cut.

U.S. Expansion

- Trump has signaled interest in expanding US influence/control in Greenland and Panama



Technology

Key Drivers

- Global Competition & Preserving U.S. Leadership
- New Vein of Populism in GOP
 - Opposition to Economic Power
 - Conservative Backlash
- Energy Policy is Tech Policy



Executive Order: Removing Barriers to American Leadership in Artificial Intelligence

“ It is the policy of the United States to sustain and enhance America’s global AI dominance in order to promote human flourishing, economic competitiveness, and national security.

Trump chooses experienced tech and antitrust experts to lead related government agencies

TECH REGULATION & INFLUENCE

Key governance appointments highlight Trump's interest in big tech regulation



GAIL SLATER

- Trump nominated Slater to serve in the top antitrust position at the **Department of Justice** (confirmed March 11th)
- Slater will lead the **administration's antitrust agenda**, likely targeting tech giants like Google, Meta, and Amazon



ANDREW FERGUSON

- Ferguson, Trump's choice for **FTC Commissioner**, has advocated for FTC investigations into Big Tech censorship
- In this position, **Ferguson will play a pivotal role** in any Trump administration moves on antitrust regulation



DAVID SACKS

- Sacks was appointed to serve as the **White House AI & Crypto Czar**
- In this role, Sacks will **oversee blockchain and AI innovation**
- He looks to **establish US dominance** in AI and cryptocurrency



ELON MUSK

- Trump appointed Musk to the newly created **Department of Government Efficiency (DOGE)**
- Musk has helped usher in a host of efforts to cut wasteful government spending and changes to federal agency or departmental staffing levels
- Musk will soon be departing his formal DOGE role

Big tech prepares for a potentially unfriendly Trump administration

TRUMP'S ANTITRUST AGENDA

President-elect Trump has pledged to rein in Big Tech monopolies, appointing **Gail Slater** to lead antitrust enforcement at the Department of Justice



Breaking up big tech monopolies: Trump has signaled a focus on structural remedies to curb the power of tech giants accused of stifling competition and censoring conservative voices



Focus on anti-conservative bias: Trump plans to target platforms accused of censorship and "unlawful discrimination," likely through DOJ and FTC investigations



Big Tech has run wild for years, stifling competition in our most innovative sector and, as we all know, using its market power to crack down on the rights of so many Americans, as well as those of Little Tech."

– President-elect Trump

POTENTIAL TRUMP TARGETS

Amazon: The president-elect has accused Amazon of exploiting USPS and evading taxes

Meta: Trump has been critical of Meta's use of content moderation

Google: Trump previously accused Google of monopolistic practices in search and advertising services

Engaging with D.C.

Navigating the New Normal

What can companies do?

Traditional Federal Advocacy Has Been Turned On Its Head

- This administration exercises outsized influence over Republican members of Congress, decreasing the efficacy of traditional checks on the executive branch.
- Strong populist and protectionist officials in the White House have largely disregarded input from business groups in policy decisions.

Investigate How You Can Give the Administration a “Win”

- The Trump Administration wants to make deals. Company's may be asked to offer something, such as increased U.S. investment, in exchange for something else.

Identify Congressional Champions and Advocate “for” Something

- Identify issues/messages that align with Administration and Congressional majority
- Educate and meet with elected representatives, state/local officials, Administration officials - set your narrative and build relationships
- Rely on trade associations and broader coalitions - safety in numbers

Akin's Policy Trackers

Resources covering legal and regulatory developments across the U.S. at the federal and state level to keep you informed about the rapidly evolving policy landscape.

Trump Executive Order Tracker

Sustainability Legislation & Regulation Monitor

Tracking Trump Tariffs

*To sign up for our newsletter, please email Breana Moore at bmoore@akingump.com

Insights > Blogs

Trump Executive Order Tracker

The Trump Administration's executive orders cut across dozens of industries. This searchable tool breaks down the orders and their impact. Akin will update the Tracker as orders are published and provide in-depth analysis of specific orders.

Visit [Akin's Trump Executive Order Overview](#) to view a summary.

Use the menu below to filter by topic. [Subscribe](#) to regular updates as new orders are published.

Search This Blog by Keyword

Search By Keyword

Filter by Category

Trump Executive Order Tracker

April 15, 2025

Implementing The President's "Department of Government Efficiency"

The Director of the OMB Director shall submit a plan to reduce the size of the Federal Government, requiring that agencies may hire no more than one employee for every four employees that depart. Agency heads must adhere to the Federal Hiring Plan outlined in t...

Read More >

Trump Executive Order Tracker

April 15, 2025

Securing Our Borders (Trump Tracker)

This Order directs the cons...

Read More >

Trump Executive Order Tracker

April 10, 2025

Modifying Reciprocal Tariff Rates to Reflect Trading Partner Retaliation an...

This order suspends country-specific ad valorem rates of duty enumerated in the executive order titled "Regulating Imports with a Reciprocal Tariff to Rectify Trade Practices that Contribute to Large and Persistent Annual United States Goods Trade Deficits" until July...

Read More >

Trump Executive Order Tracker

April 9, 2025

Addressing Risks from Sus...

Employees of the law firm's Godfrey LLP (Susman) will have active security clearances su...

Read More >

Insights

Sustainability Legislation & Regulation Monitor

Monitoring sustainability-related legal, regulatory and policy developments across the U.S.

Search

California

Sub-Category

Environment

Mm/dd/yyyy

Database Results

September 30, 2024

SB 153: California Requires Businesses with Over \$1 Billion in Total Annual Revenue to Disclose Greenhouse Gas Emissions

Read More >

September 30, 2024

SB 101: California Requires Businesses with Over \$500 Million in Total Annual Revenue to Disclose Climate Risks Online

Read More >

October 7, 2023

California Requires Businesses to Disclose Carbon Offset Information Online

Read More >

October 5, 2021

AB 1201: California Restricts Marketing of "Compostable" Products

Read More >

September 30, 2024

SB 101: California Requires Businesses with Over \$500 Million in Total Annual Revenue to Disclose Climate Risks Online

Read More >

October 7, 2023

California Requires Businesses With Over \$1 Billion Revenue to Disclose Greenhouse Gas Emissions

Read More >

October 5, 2021

SB 343: California Restricts Marketing of "Recyclable" Products

Read More >

Tracking Trump Tariffs: Updates, Analysis & Deadlines

Stay informed on the latest Trump-era tariffs impacting trade and the economy. With shifting deadlines, ongoing negotiations, and economic implications unfolding, our tracker provides real-time updates, expert analysis and key deadlines to help businesses and policymakers navigate these changes.

In early 2025, President Donald Trump introduced a series of sweeping tariffs aimed at addressing trade imbalances, national security concerns and other non-trade issues. These include tariffs on imports from Canada, China and Mexico, and autos, steel and aluminum from all sources, among others. With significant economic and policy implications, these tariffs could disrupt North American and global supply chains and drive-up consumer prices.

As deadlines approach and trade negotiations evolve, staying informed is critical. This tracker provides real-time updates on key deadlines to help businesses, investors and policymakers navigate the shifting landscape. Check back frequently for the latest developments, government responses and potential exemptions that could impact industries worldwide.

The Morning After: Unpacking the Developments of "Liberation Day" and Potential Impacts on the Trade Landscape Client Webinar

Our recent client webinar on April 3 provided initial analysis of the April 2 tariffs. To view the recording [click here](#) and use the passcode: AkinWebinar-MorningAfter43.

The information displayed in this resource center is current as of April 14, 2025.

Expand/Collapse

Global Auto and Auto Parts Tariffs

'Secondary Tariff' related to Venezuelan Oil

Global Steel Tariffs

Global Aluminum Tariffs

Canada IEEPA Fentanyl/Migration Tariffs

Mexico IEEPA Fentanyl/Migration Tariffs

China IEEPA Fentanyl Tariffs

Global Timber-Lumber Tariffs

Global Copper Tariffs

Reciprocal Tariffs

Question and Answer