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ACC Chief Legal Officers Survey

Participant-Only Report

Results by Company Size

INTRODUCTION

This supplement to the [ACC 2023 Chief Legal Officers Survey](#), **exclusively for survey participants**, presents a breakdown of the results for four different company sizes based on the following revenue categories:

- Less than US\$100 million (n = 282)
- US\$100 million to US\$499 million (n = 217)
- US\$500 million to US\$2.9 billion (n = 195)
- US\$3 billion or more (n = 163)

We very much appreciate you taking the time to participate in this year's survey, and we hope that you find the results useful. You may review the full 2023 report and other research materials on acc.com/surveys.

ACC Research
January 2023

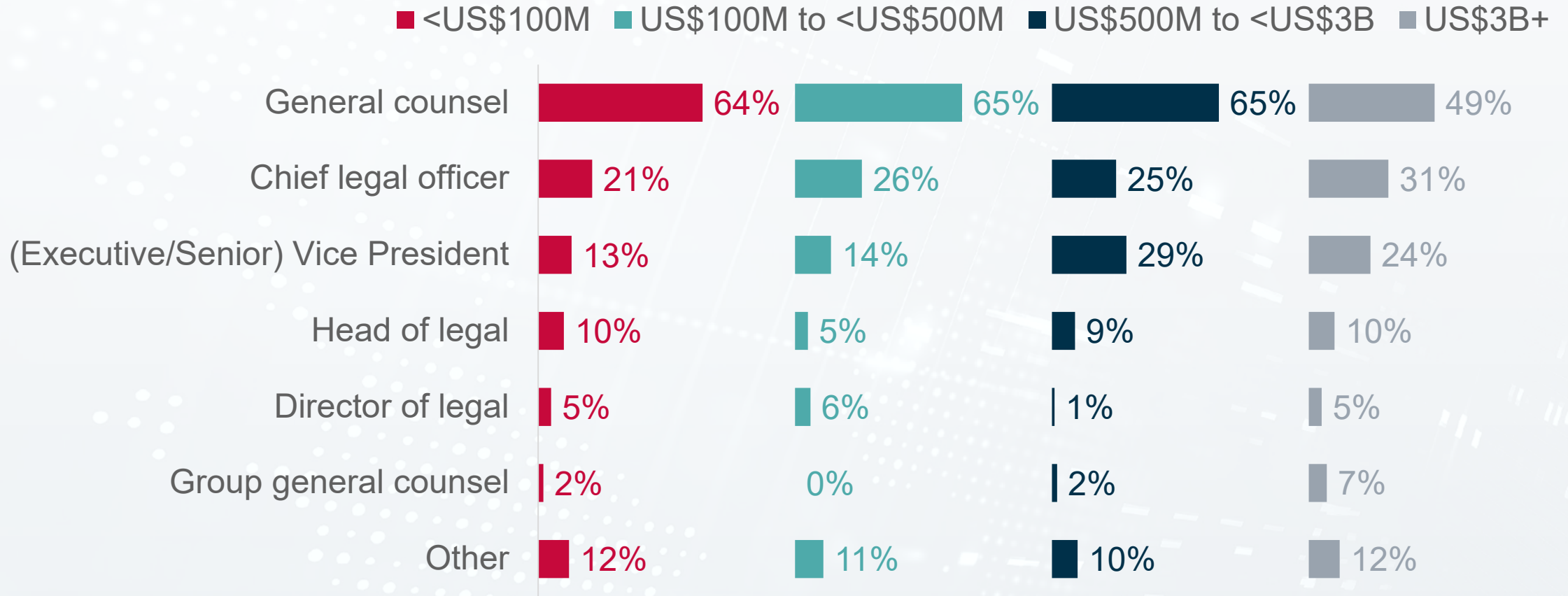
SECTION 1

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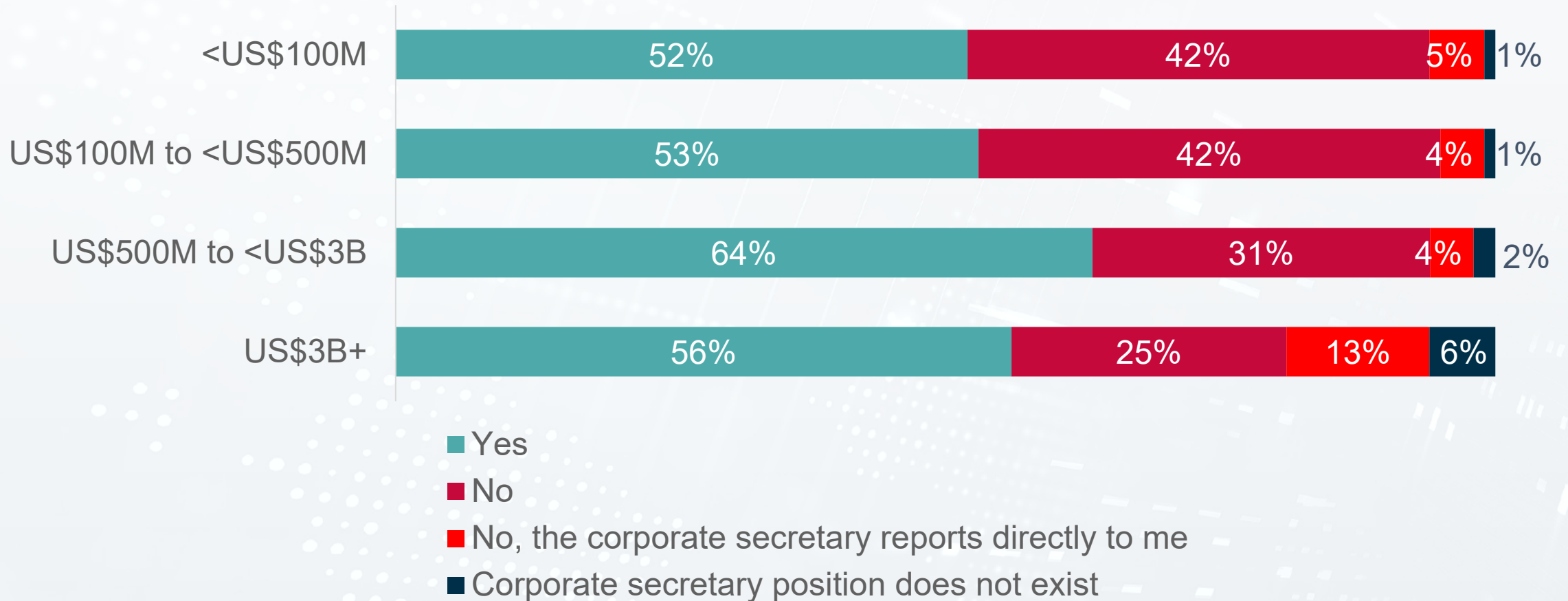
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The Chief Legal Officer's Role and Reach

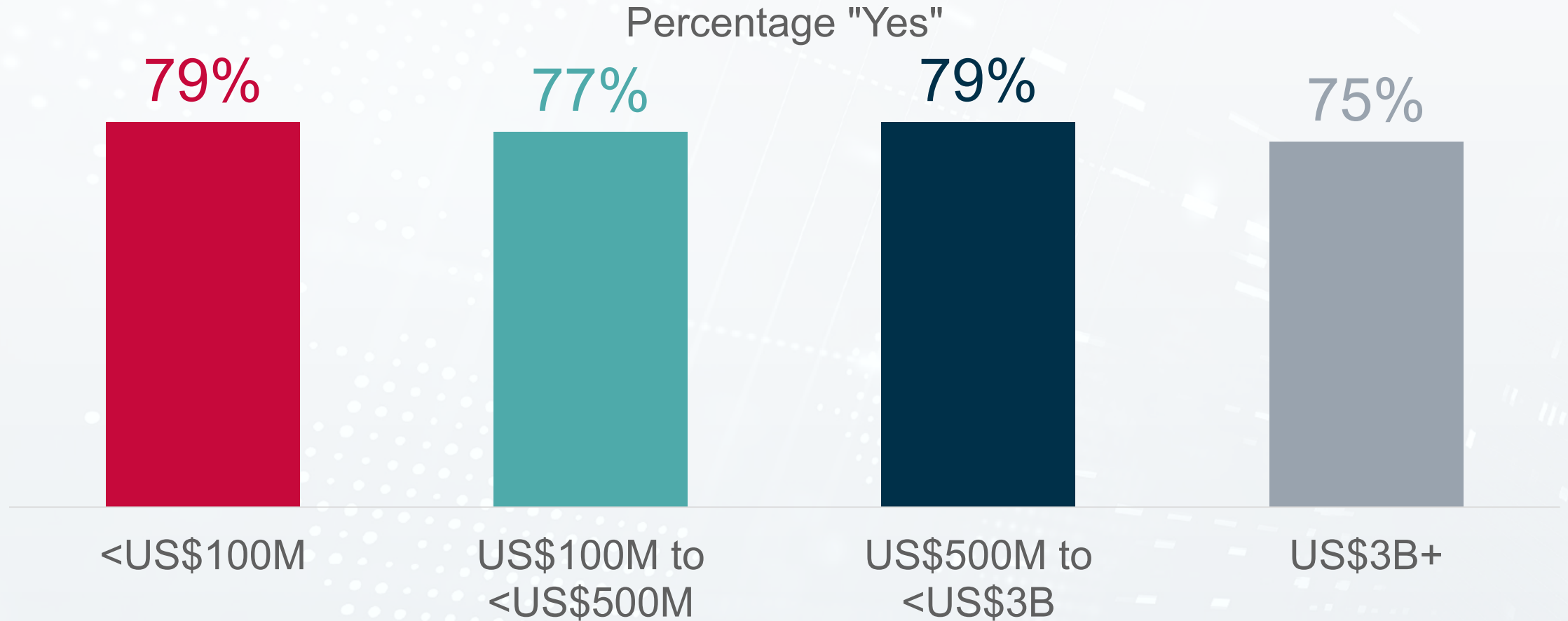
As the highest-ranking lawyer in your organization, what title do you hold?



Do you also hold the title or assume the role of corporate/company secretary?

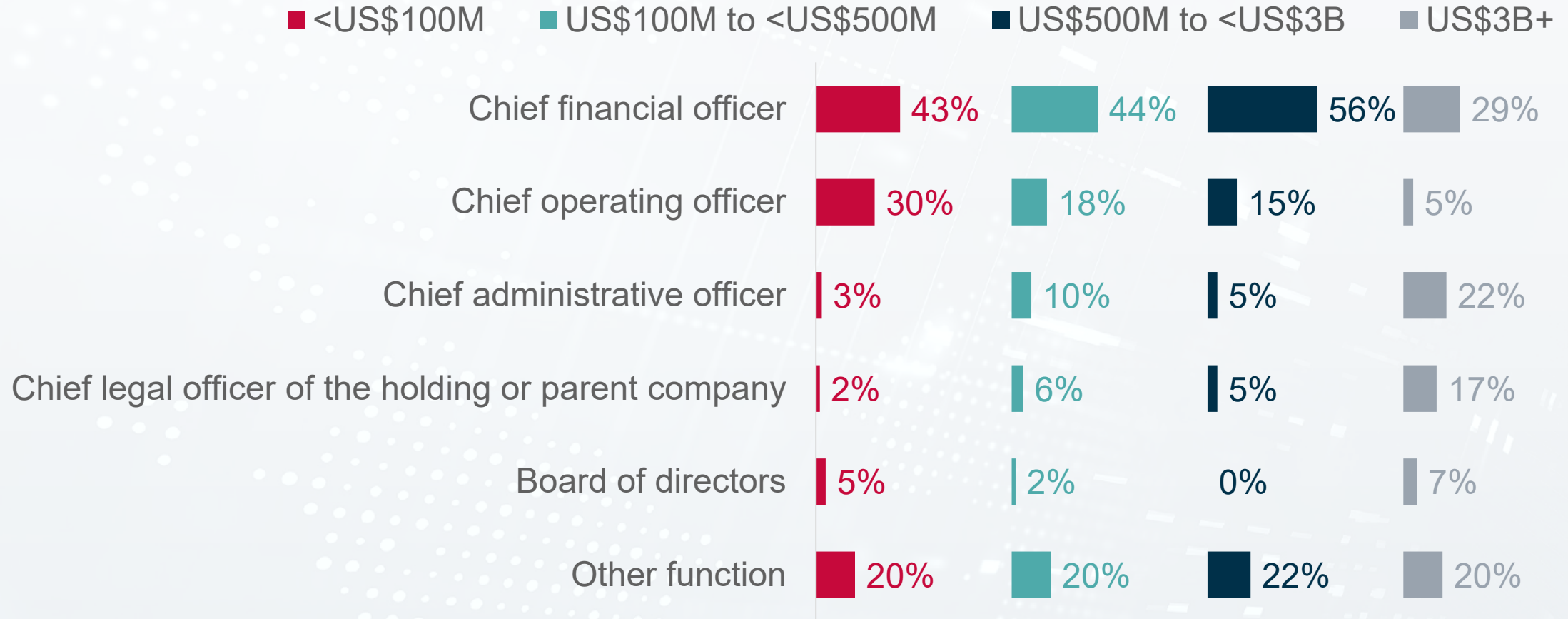


Do you report directly to the chief executive officer (CEO) or highest-ranking executive officer?

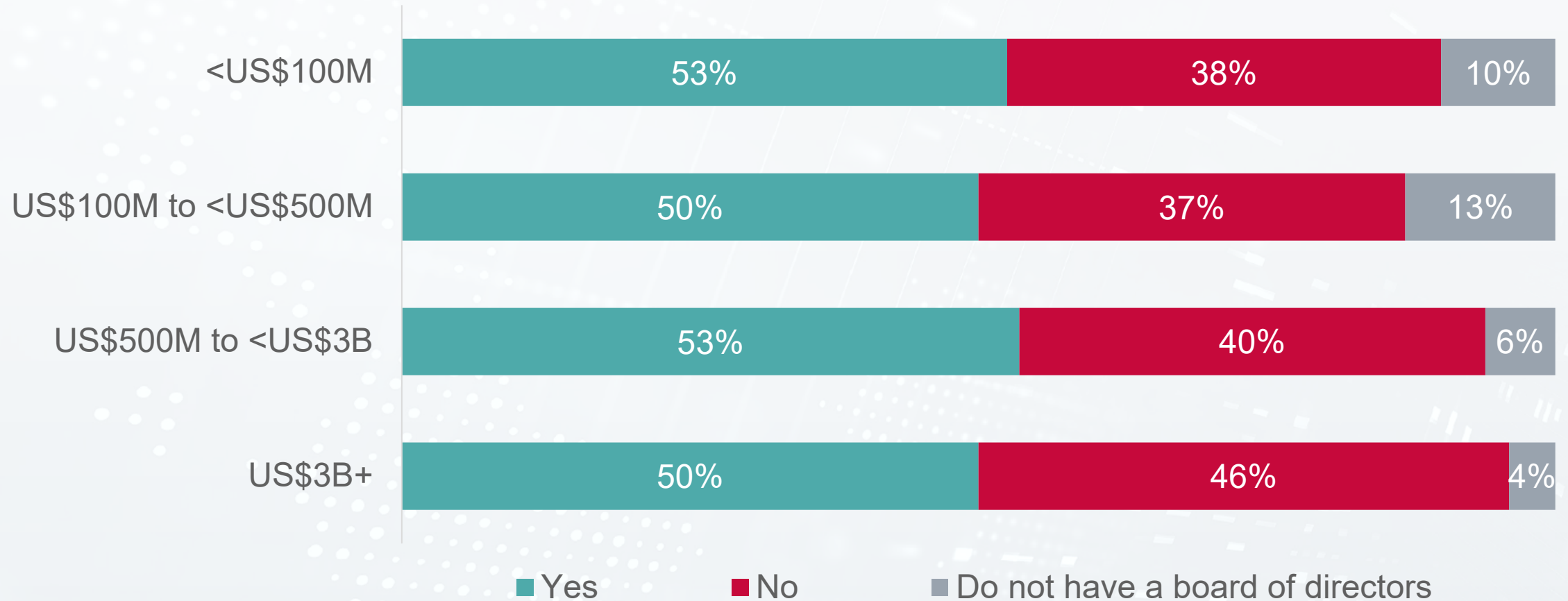


To whom do you directly report in your organization?

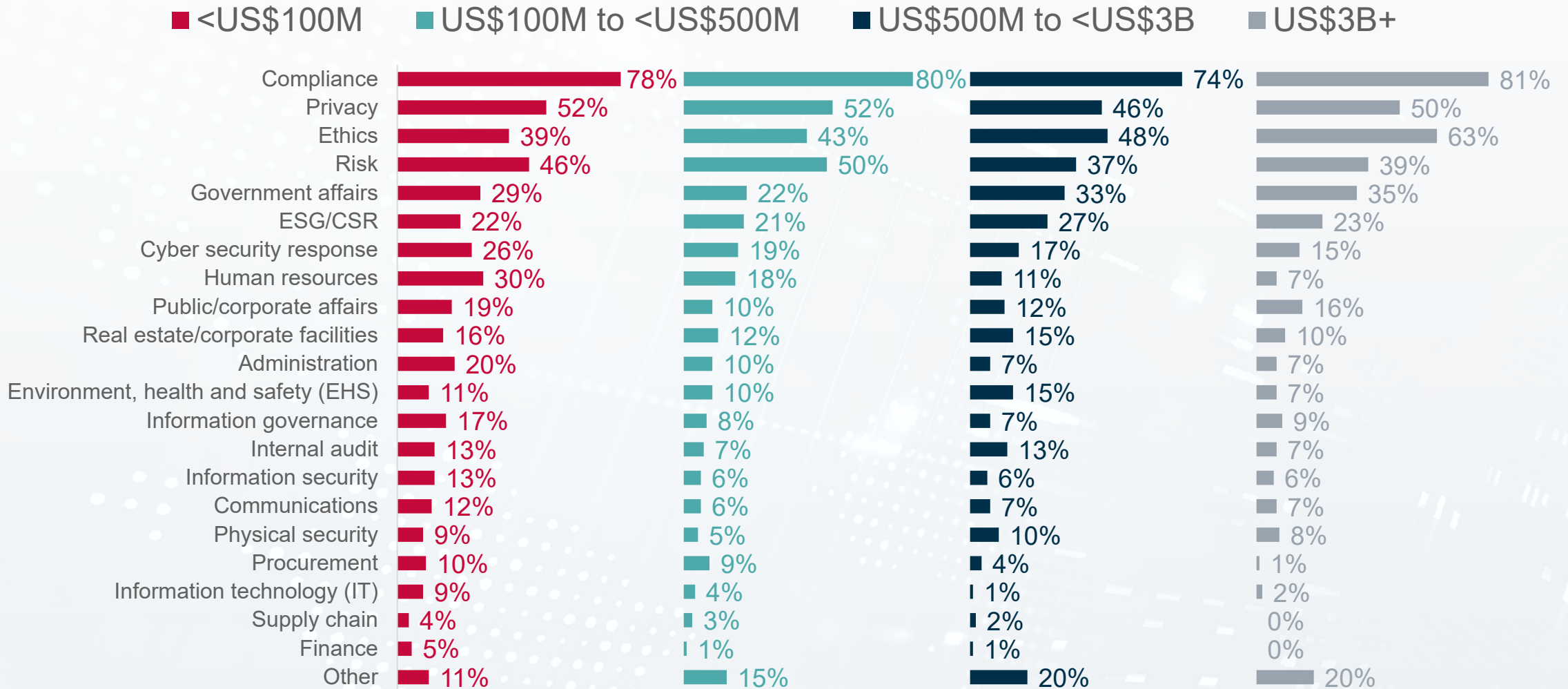
Only asked to those who do not report to the CEO.



Do you have a reporting line to the board of directors?



Which of the following corporate functions report to you?



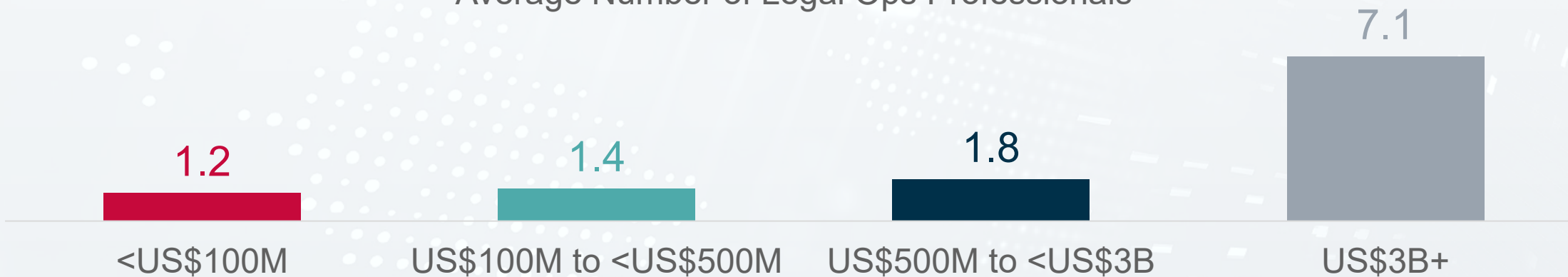
Please indicate the number of legal operations staff that are employed in your legal department in all locations.

Includes staff that are solely dedicated to operations – i.e., not doing any legal work.

Percentage of Departments with At Least One Legal Ops Professional

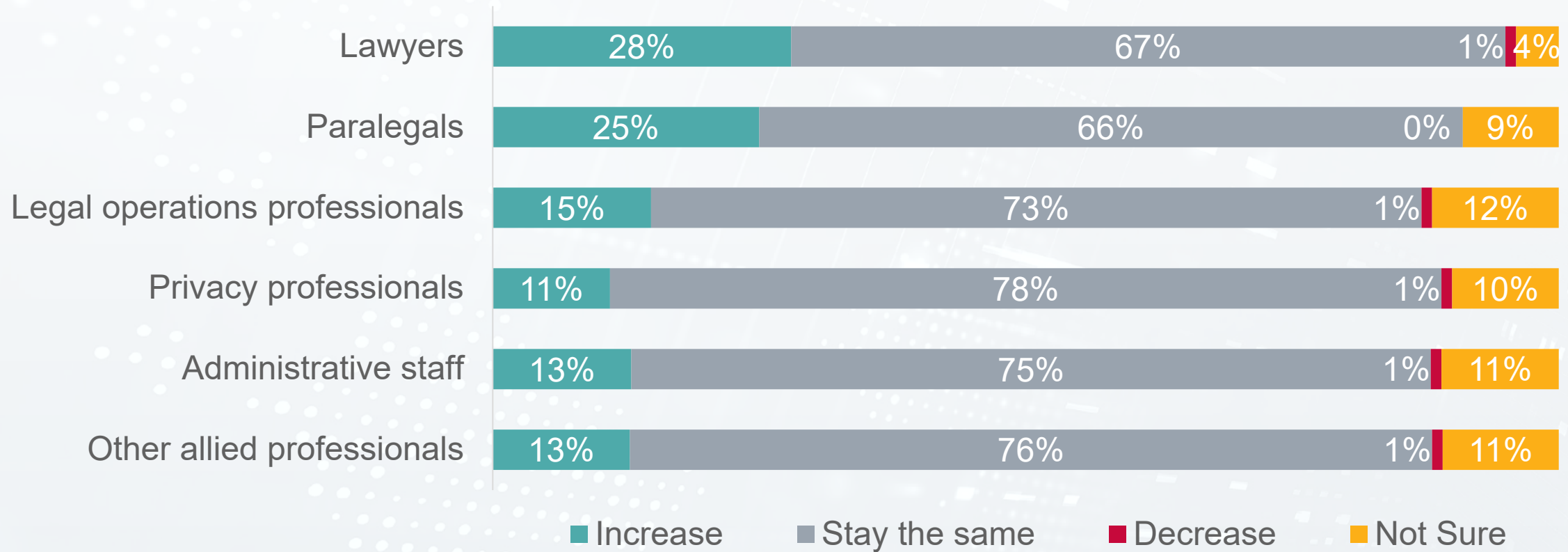


Average Number of Legal Ops Professionals



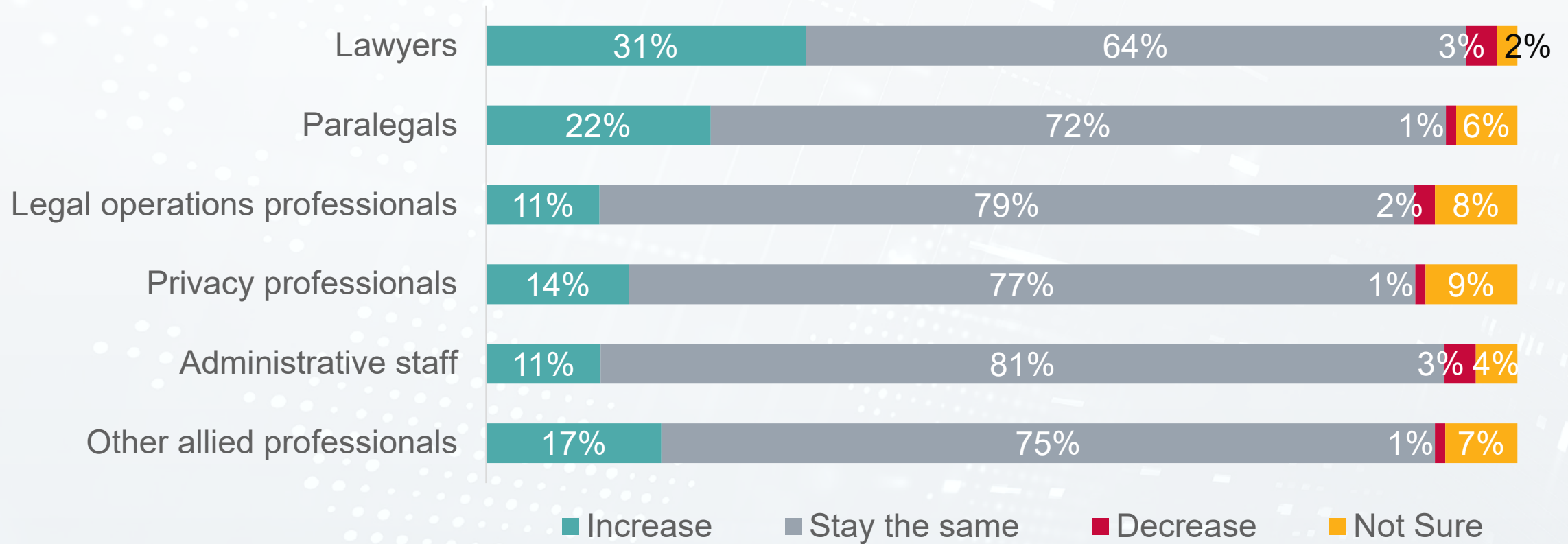
Do you anticipate your department's staffing levels will decrease, stay the same, or increase in the next 12 months?

<US\$100M



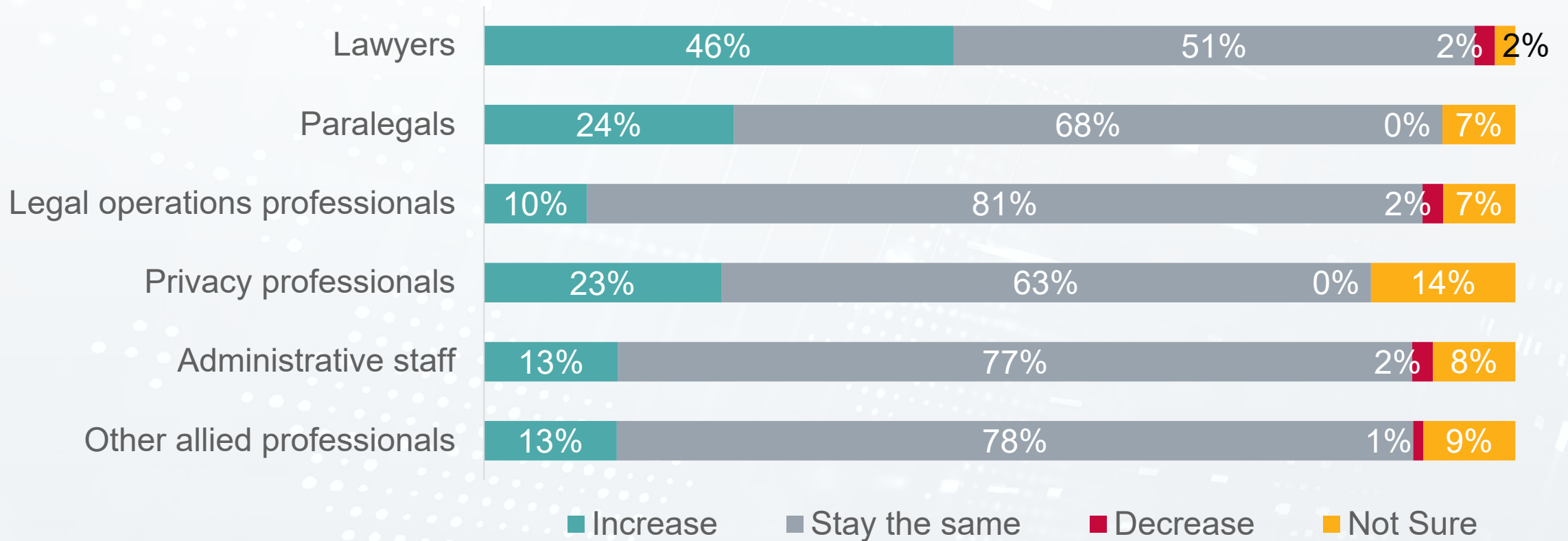
Do you anticipate your department's staffing levels will decrease, stay the same, or increase in the next 12 months? (2)

US\$100M to <US\$500M



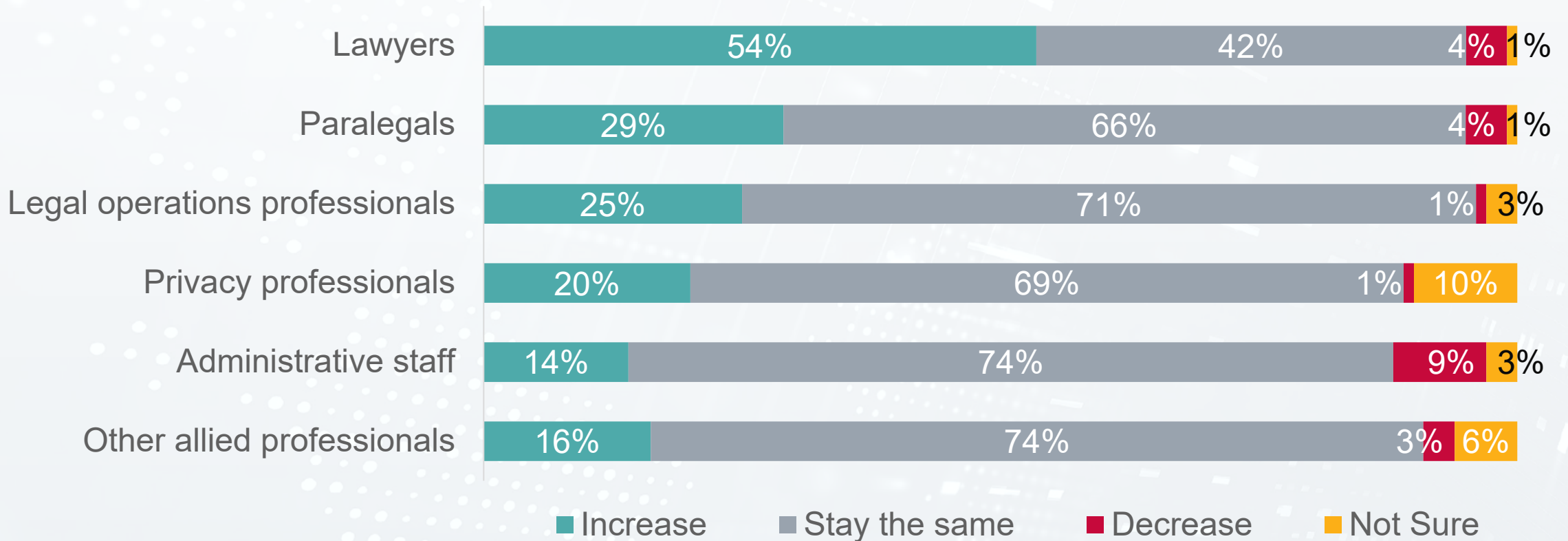
Do you anticipate your department's staffing levels will decrease, stay the same, or increase in the next 12 months? (3)

US\$500M to <US\$3B



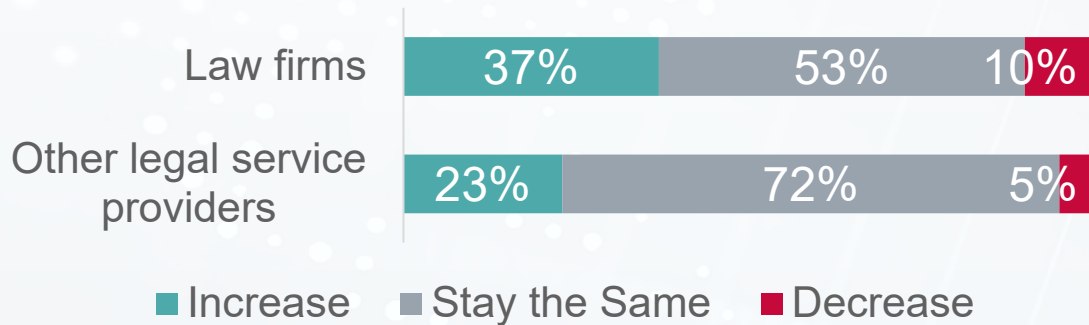
Do you anticipate your department's staffing levels will decrease, stay the same, or increase in the next 12 months? (4)

US\$3B+

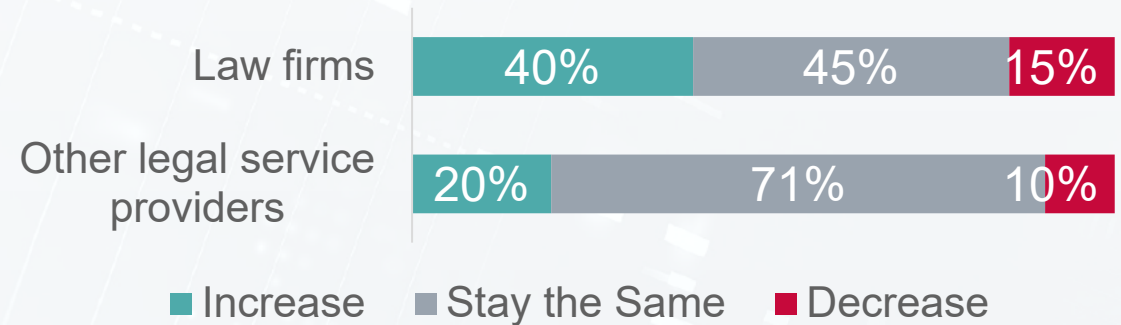


Do you anticipate the amount of work you send to law firms and other legal service providers will decrease, stay the same, or increase in the next 12 months?

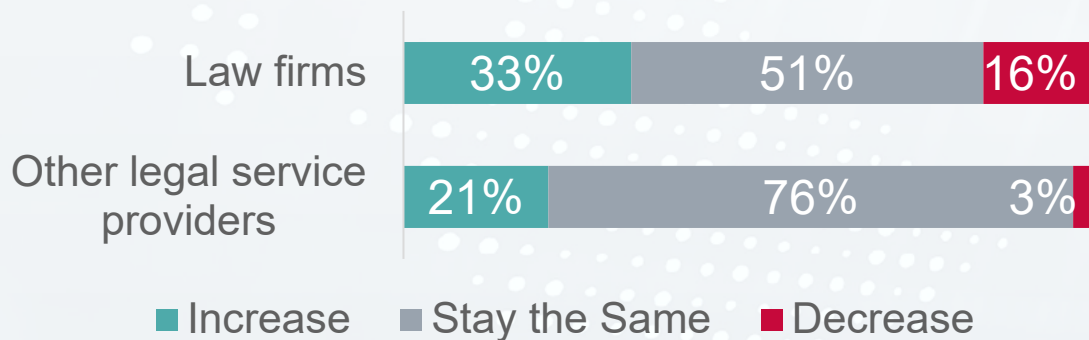
<US\$100M



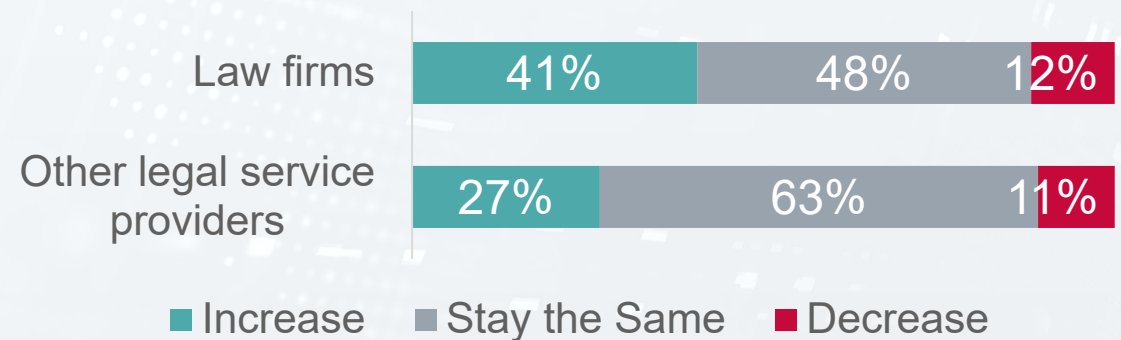
US\$100M to <US\$500M



US\$500M to <US\$3B



US\$3B+



SECTION 2

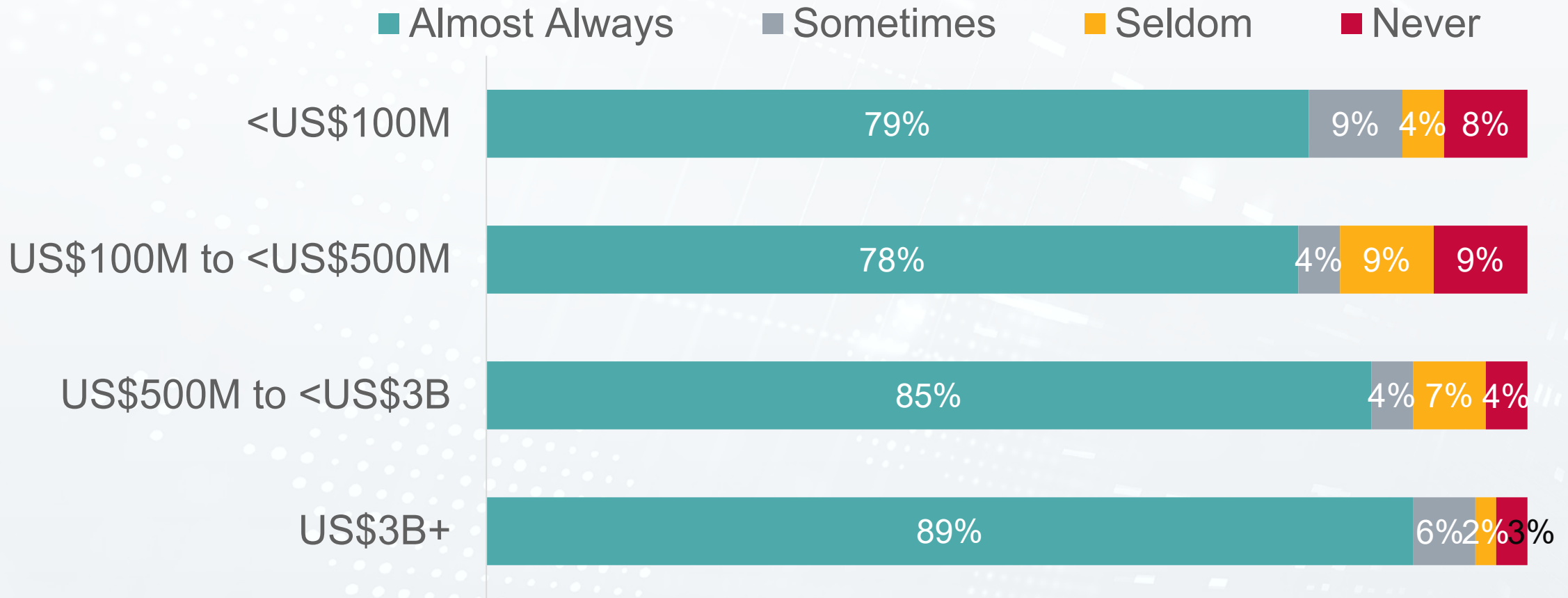
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The Legal Department's Value to the Business

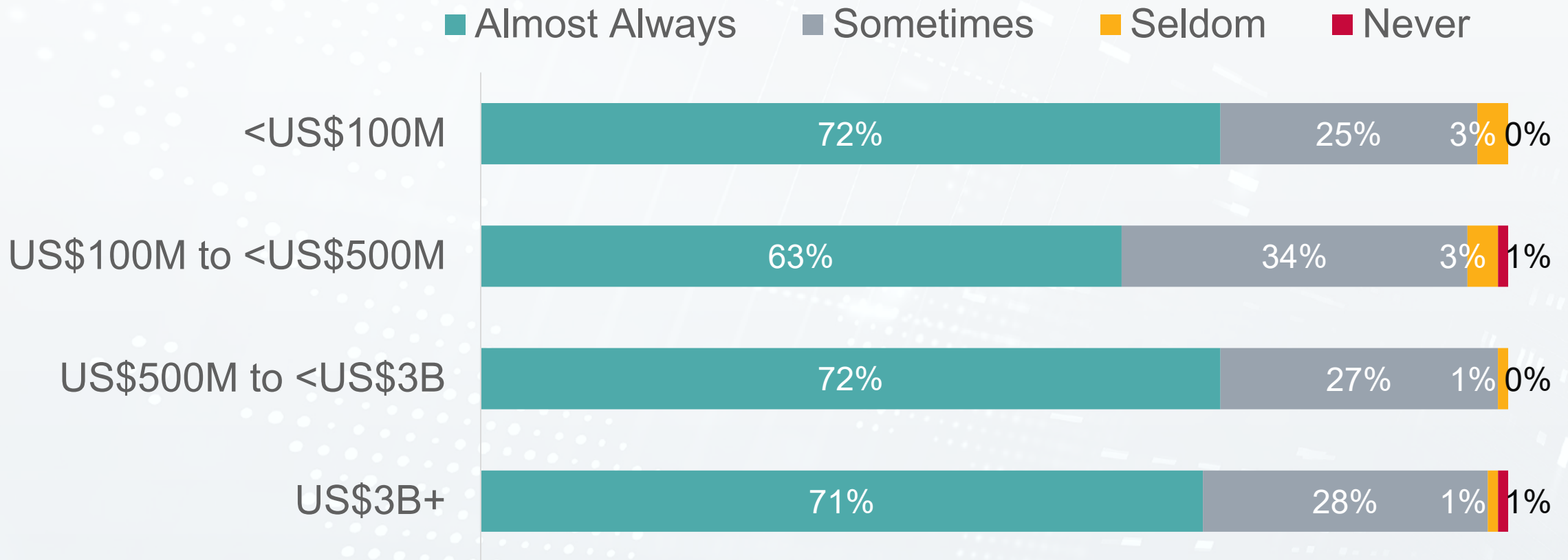
CLOs' input and influence on the business based on the percentage of participants who "almost always" are involved in the following situations:

1) *When your organization holds a board meeting, how often do you attend?*



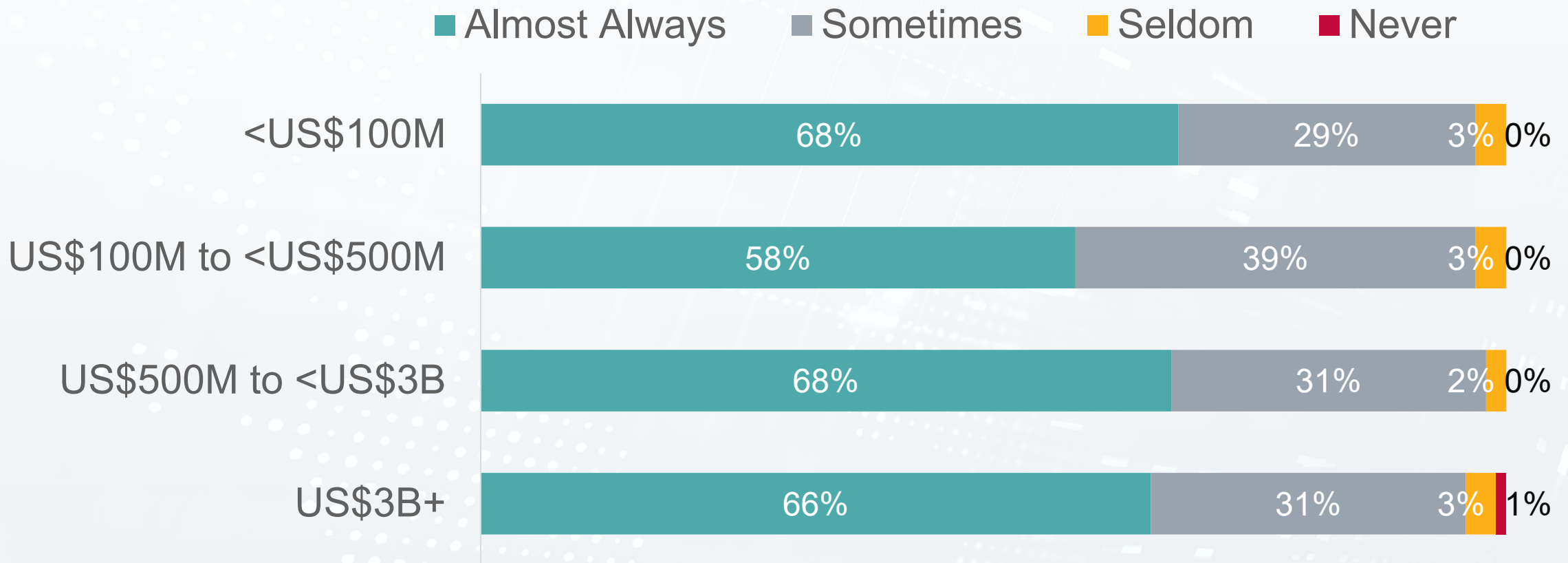
CLOs' input and influence on the business based on the percentage of participants who "almost always" are involved in the following situations:

2) How often do you meet with business leaders at your organization to discuss operational issues and risk areas?



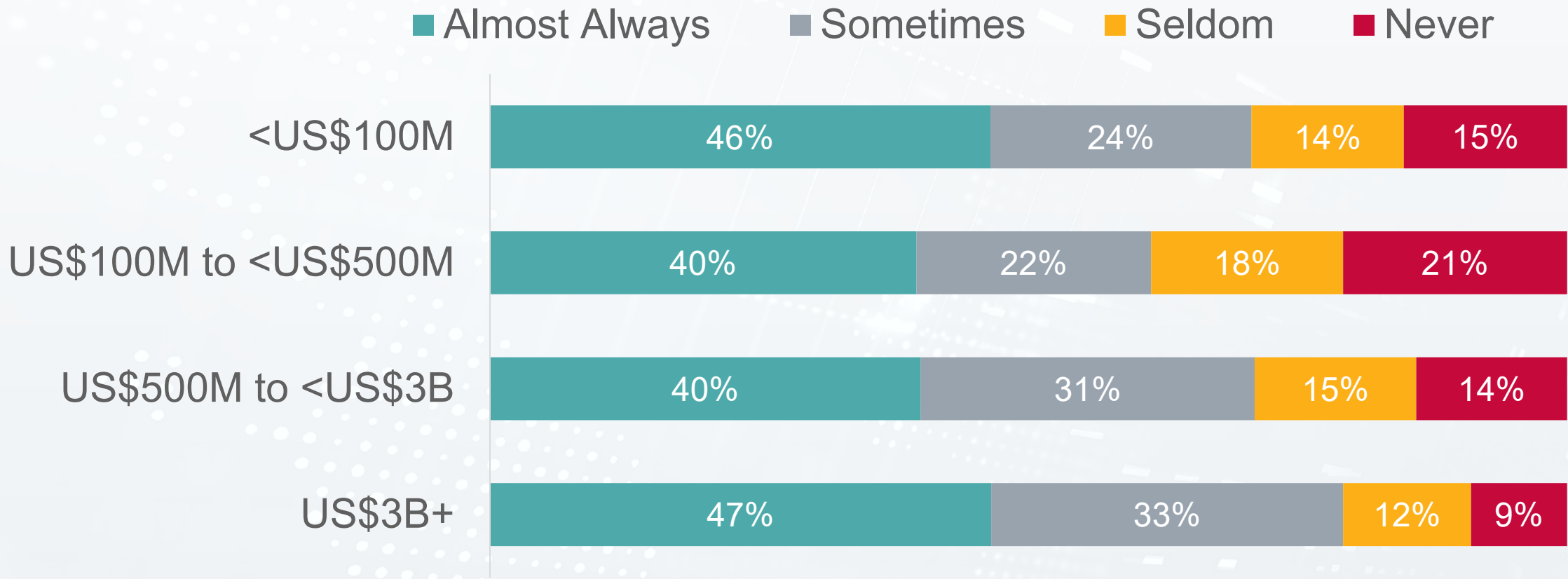
CLOs' input and influence on the business based on the percentage of participants who "almost always" are involved in the following situations:

3) How often does the executive leadership team seek your input on business decisions?



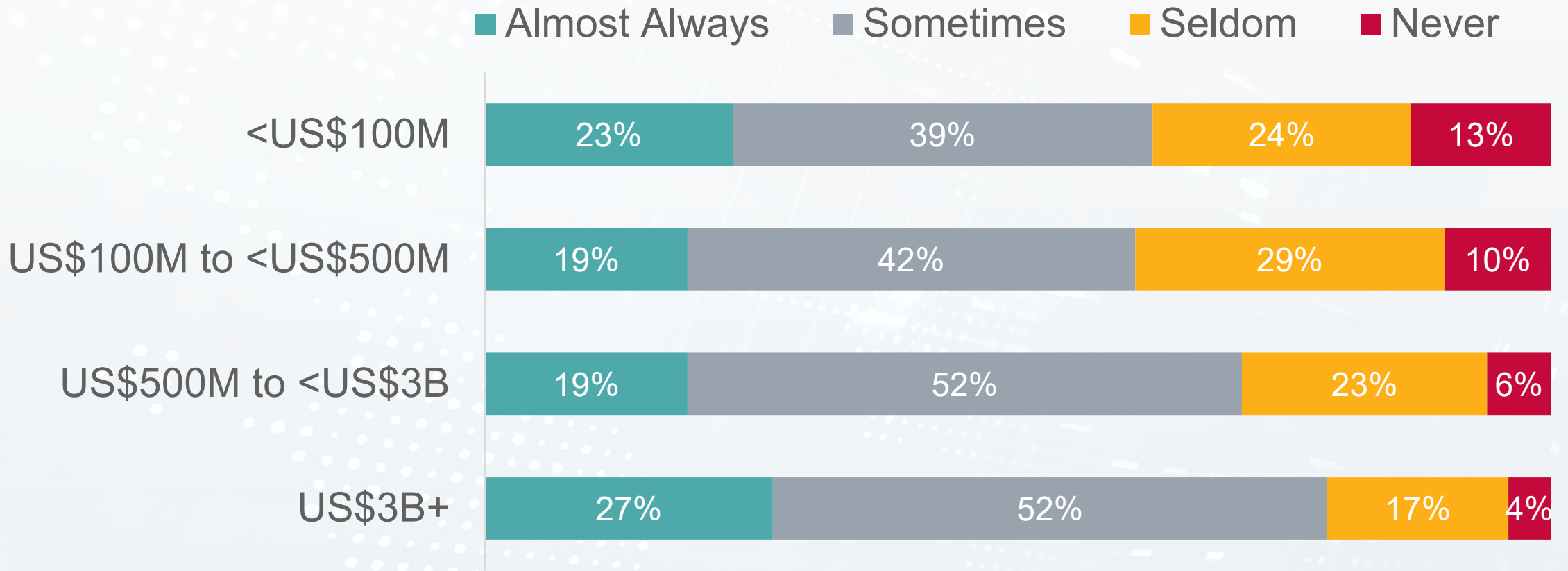
CLOs' input and influence on the business based on the percentage of participants who "almost always" are involved in the following situations:

4) How often do you meet in executive sessions with the board or any of its committees?

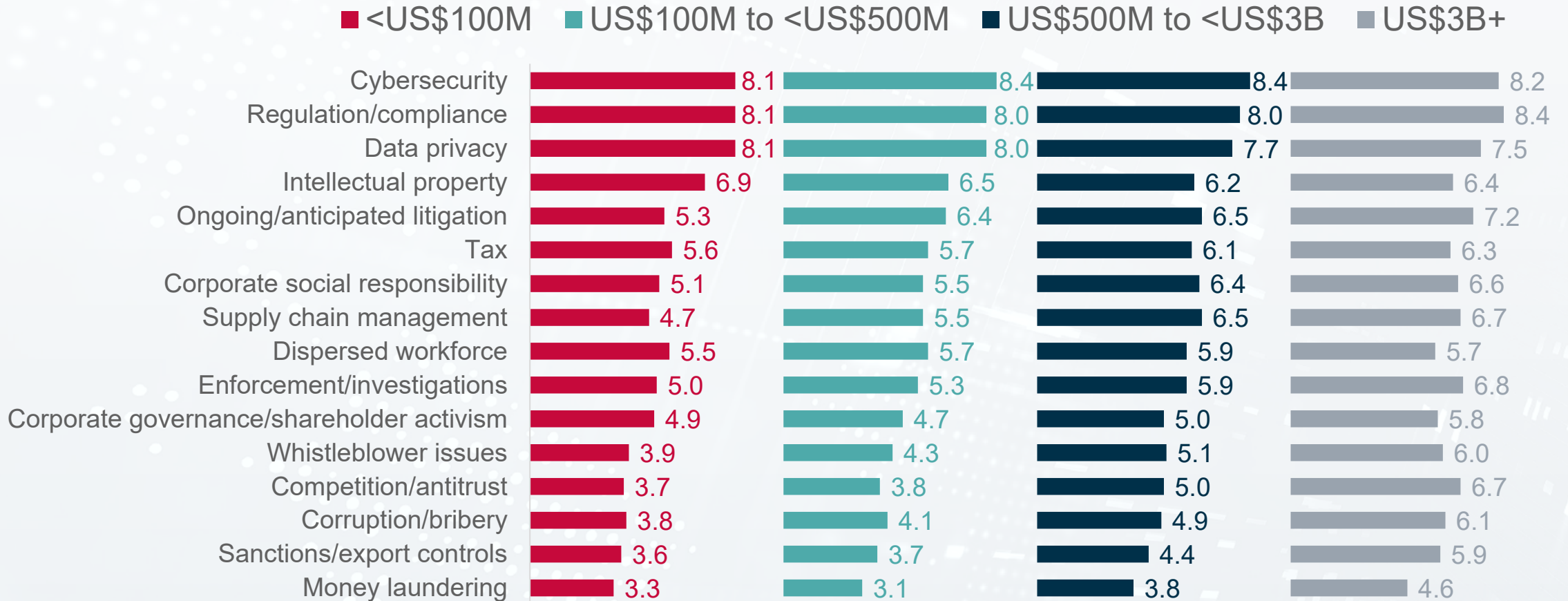


CLOs' input and influence on the business based on the percentage of participants who "almost always" are involved in the following situations:

5) Outside of executive sessions with the board or board committees, how often do you have business meetings or calls with board members?

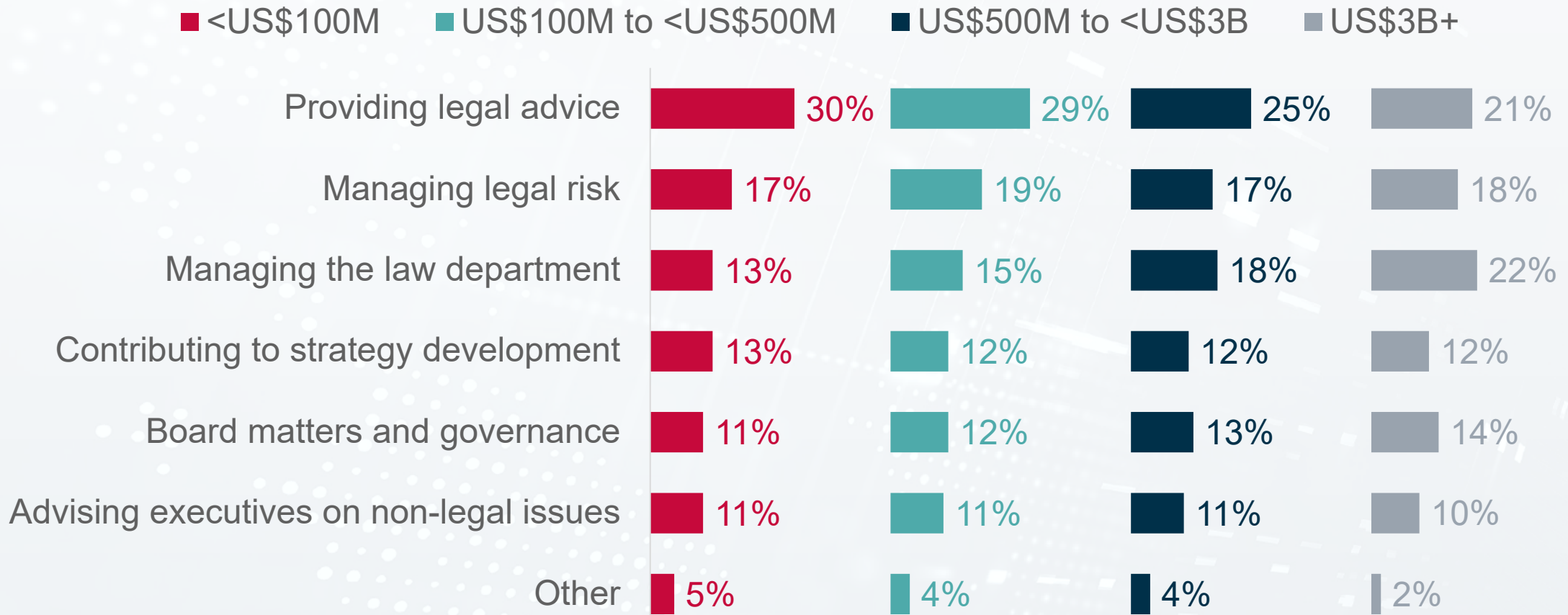


Rate the following types of issues in terms of their importance to your overall business, with 1 being “very low importance” and 10 being “very high importance.” Average values reported.

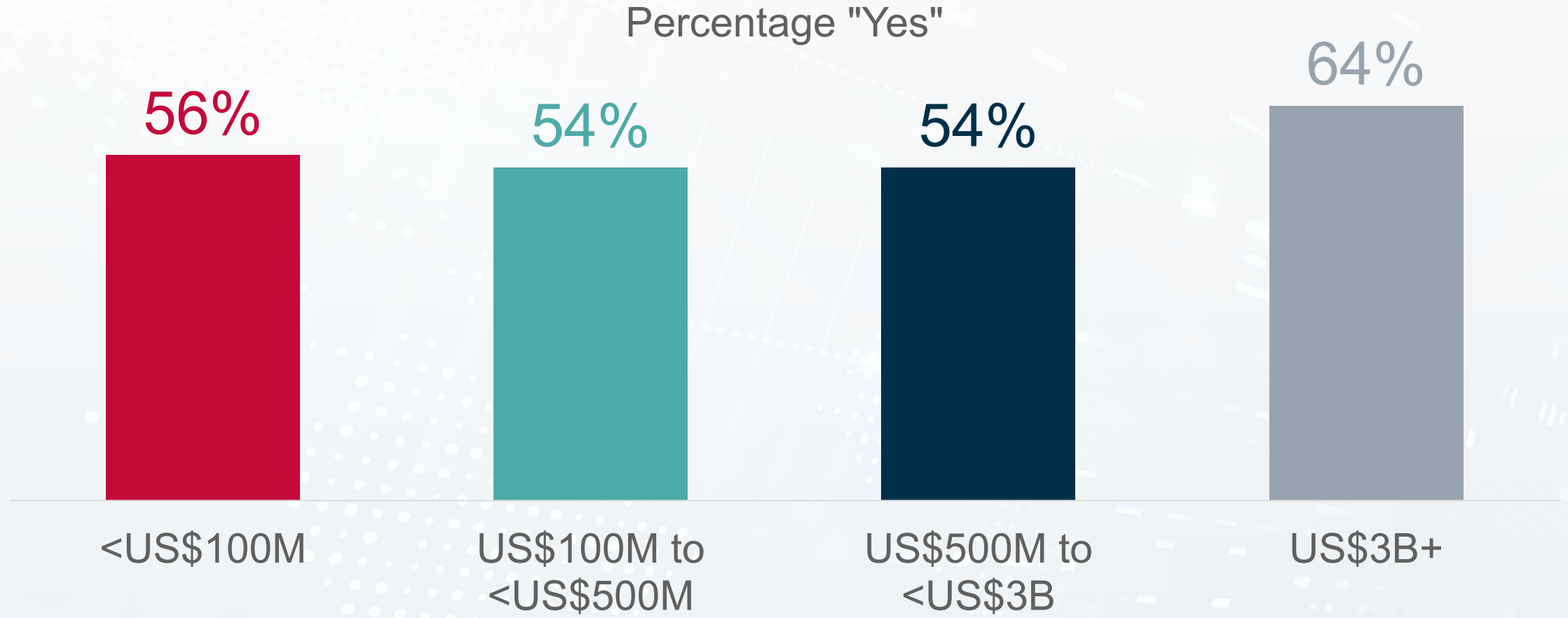


Please estimate the percentage of time you allocated over the past 12 months for each of the following:

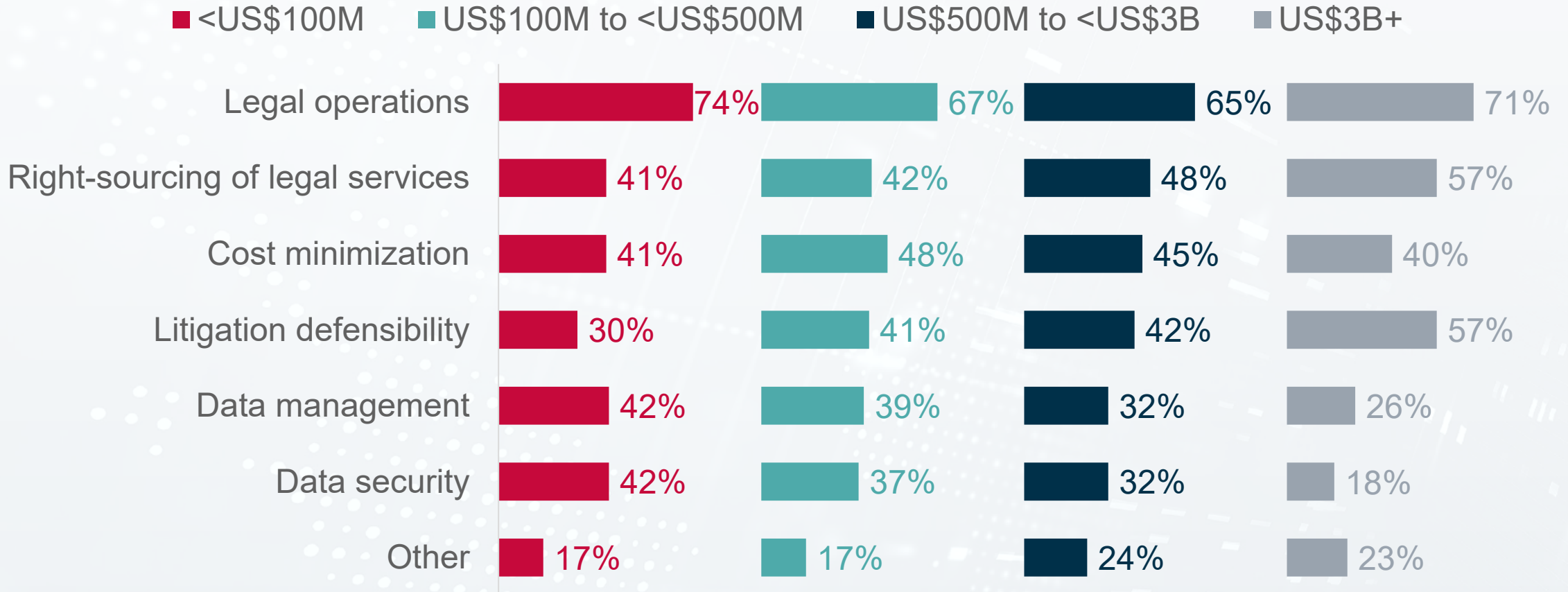
Average percentages reported.



Does your organization have a comprehensive data management strategy to ensure compliance, defensibility, and security?



Indicate the top three areas in which your legal department's most strategic initiatives fall.



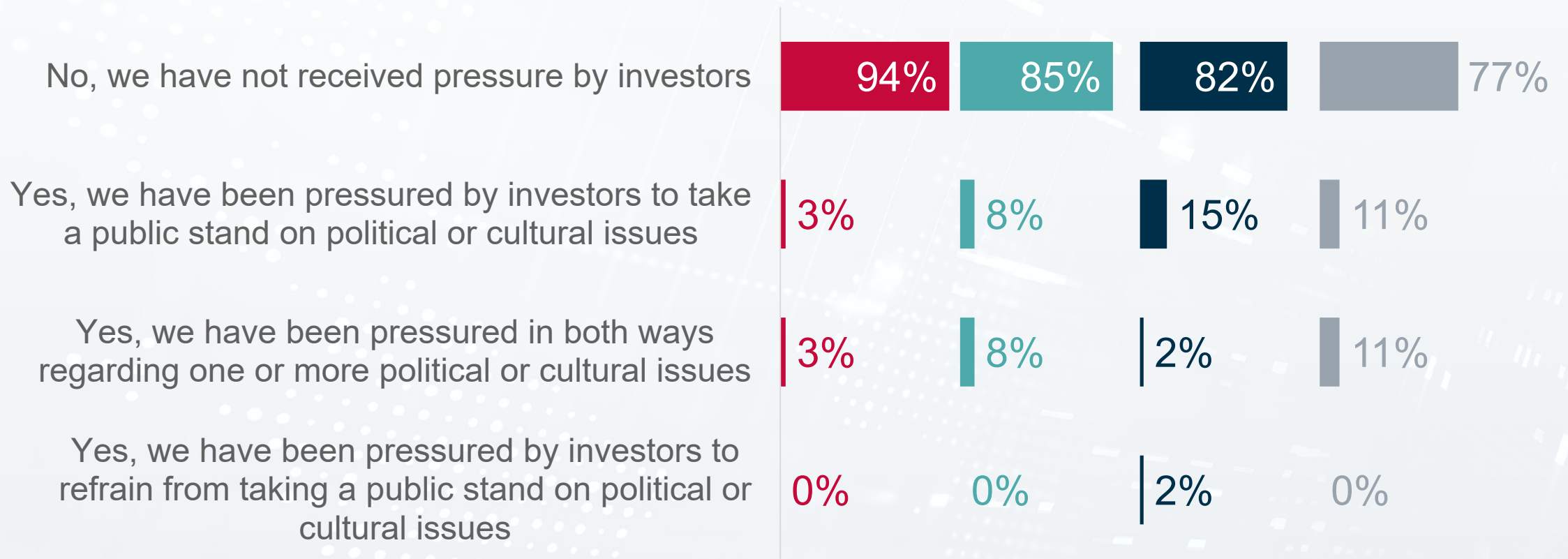
SECTION 3

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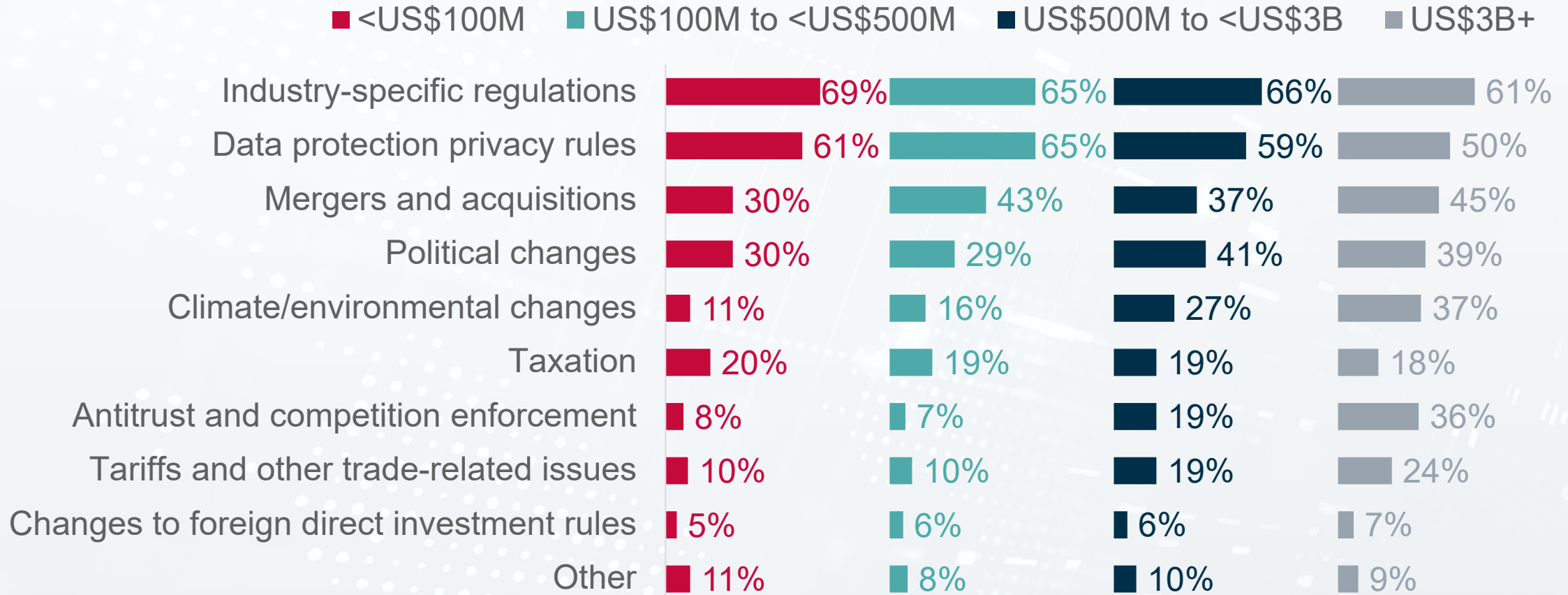
The Political and Regulatory Landscape

Have investors requested or pressured your organization to take or refrain from taking a public stand on any political or cultural issues in the past 12 months?

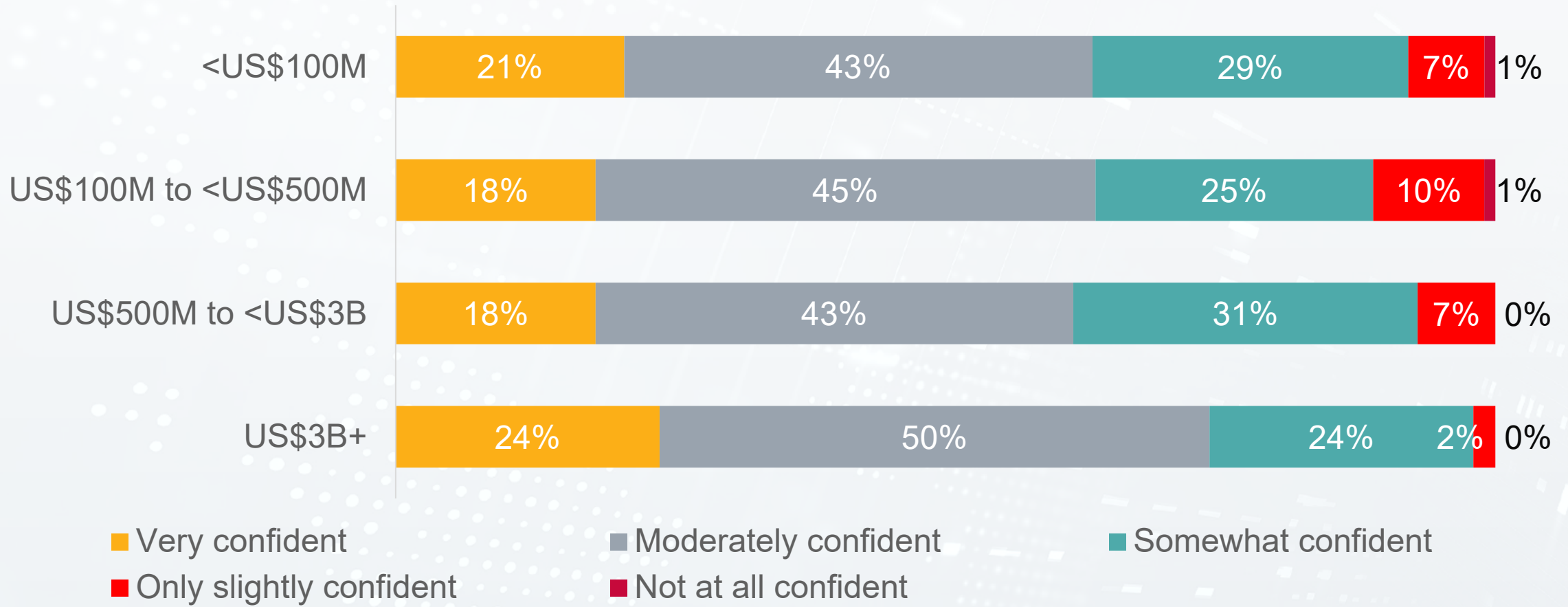
■ <US\$100M ■ US\$100M to <US\$500M ■ US\$500M to <US\$3B ■ US\$3B+



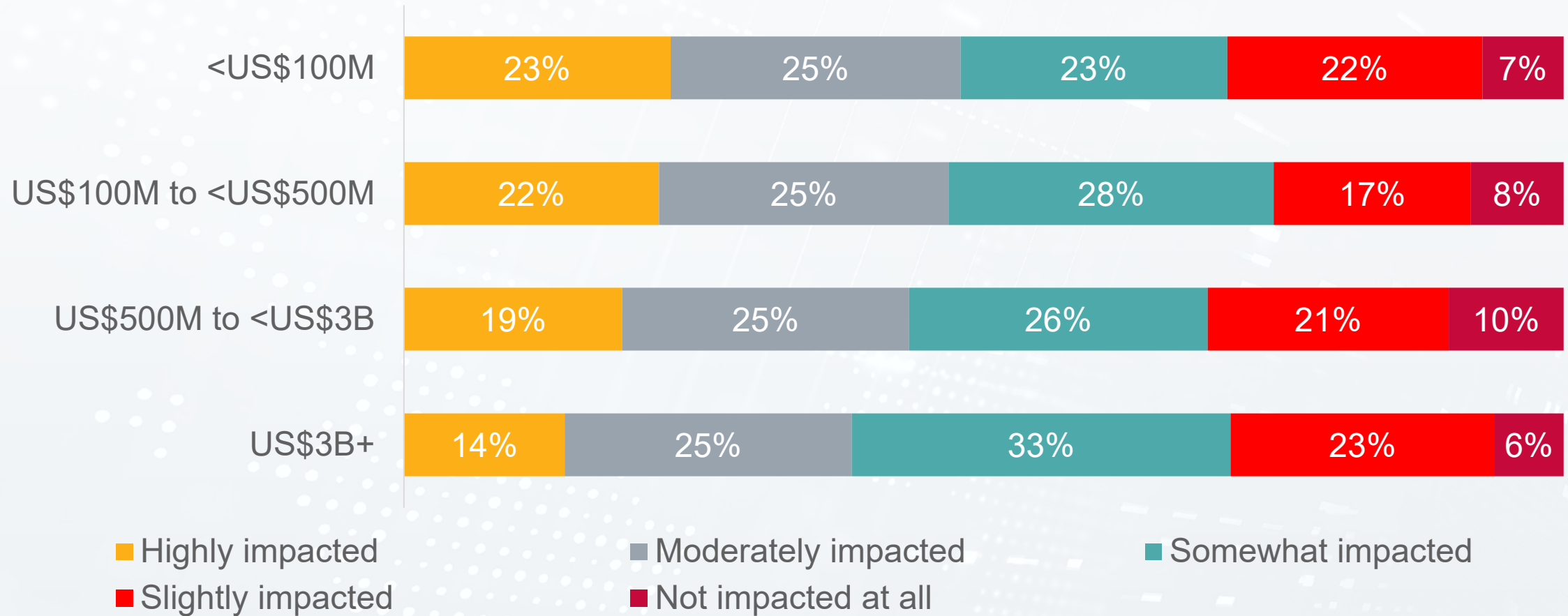
Which of the following issues are most likely to cause the biggest legal challenges for your organization?



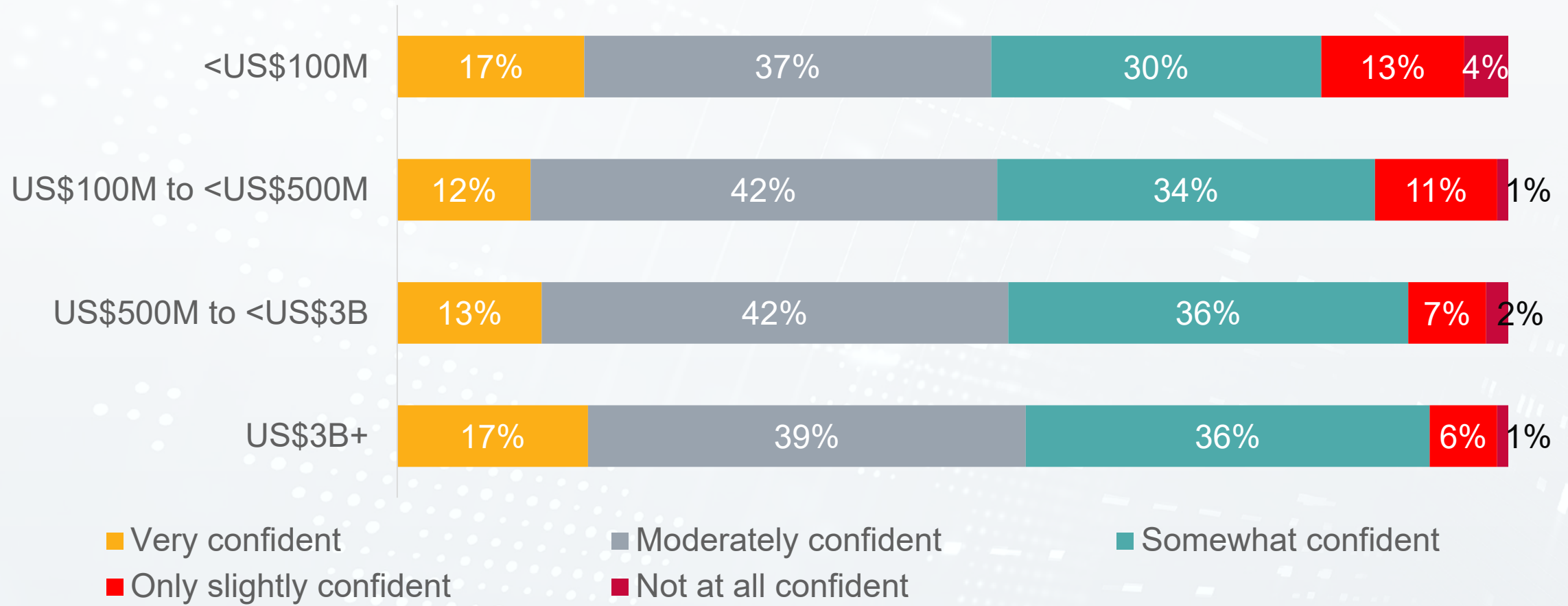
How confident are you in your organization's ability to mitigate against emerging risks?



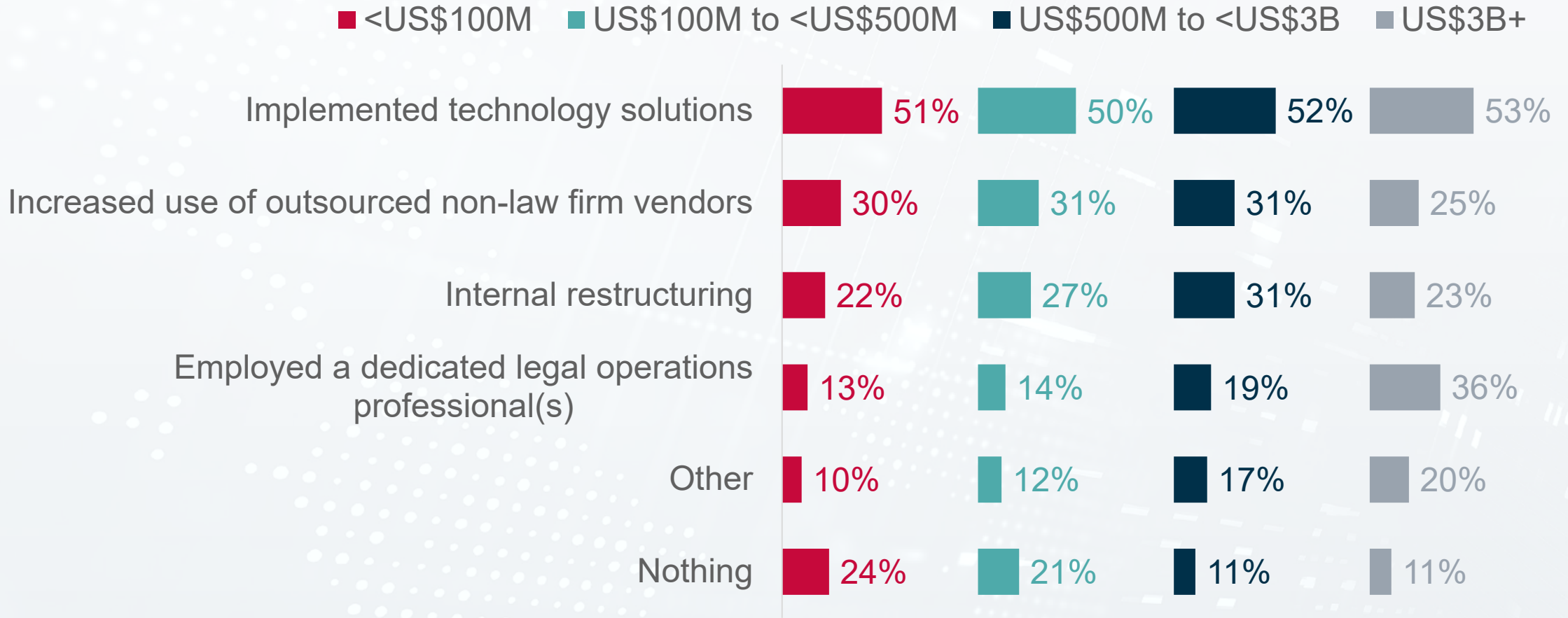
How do you see the changing privacy landscape in the US impacting your business operations?



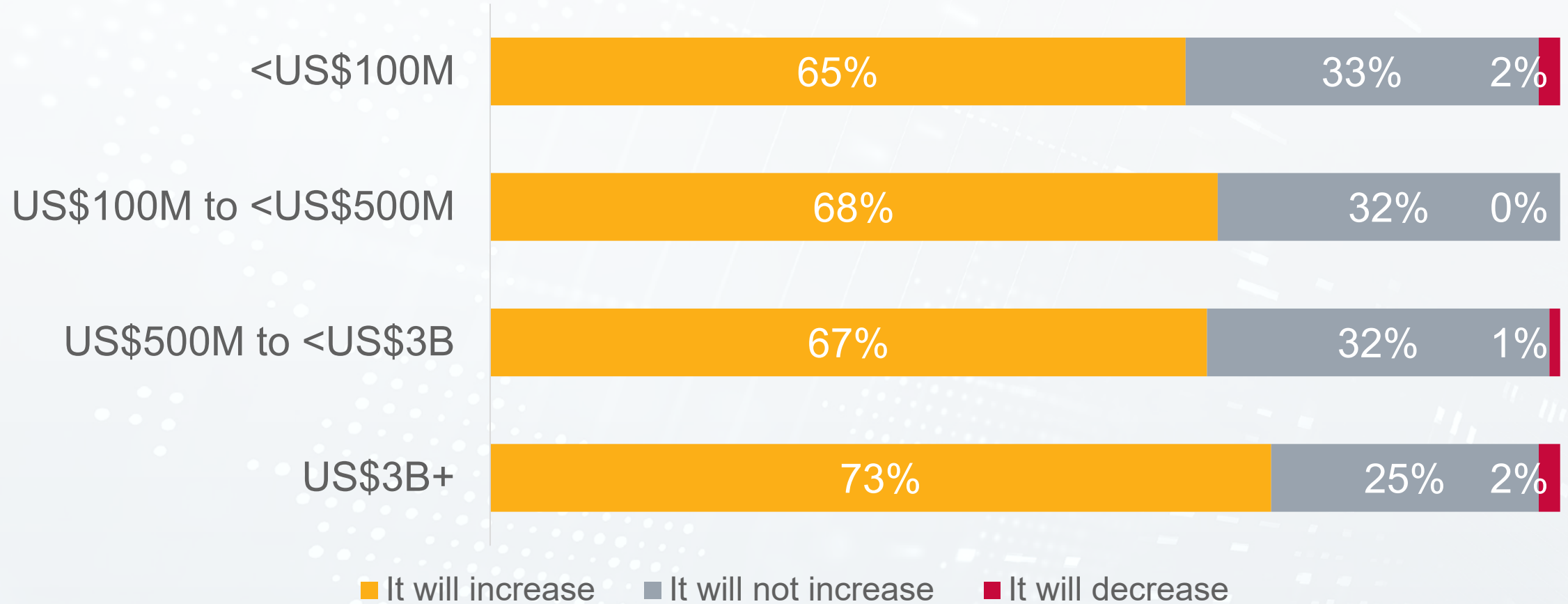
How confident are you in your organization's ability to consistently and defensibly respond to cybersecurity incidents and breaches?



How have you prepared your organization for complying with data privacy regulations in the past 12 months?

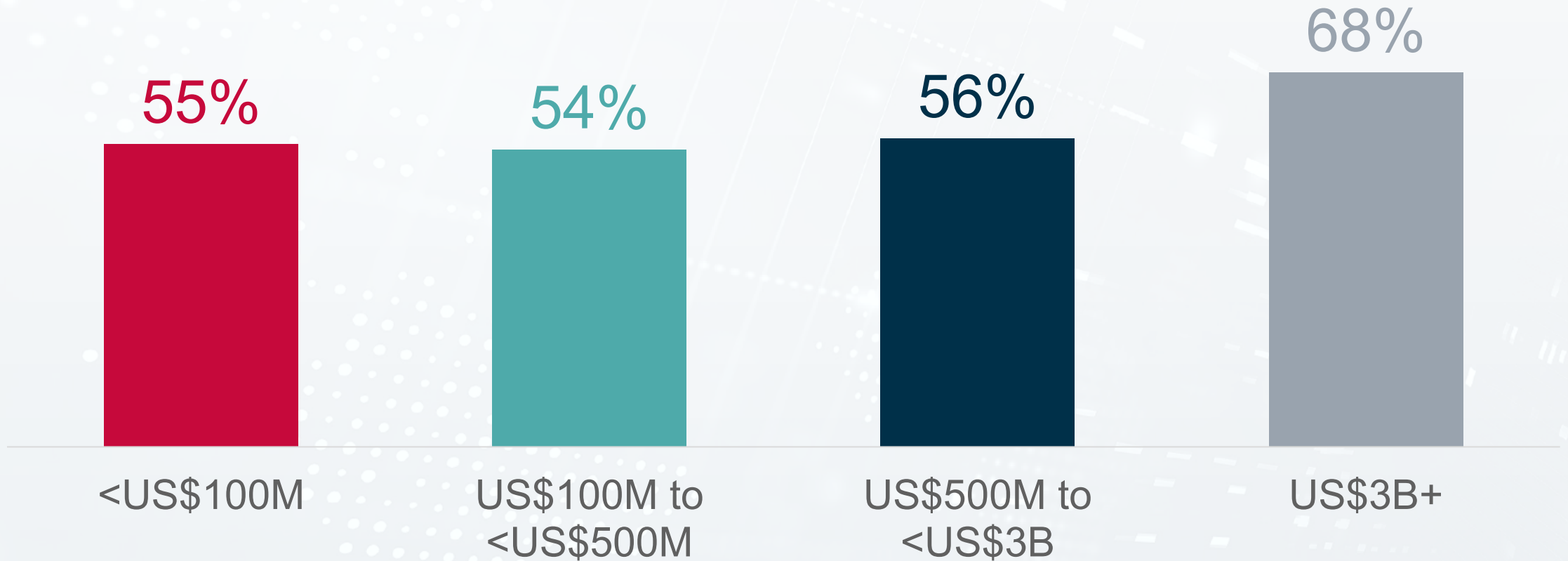


How do you anticipate the volume of privacy regulatory enforcement in your industry changing in the next 12 months?

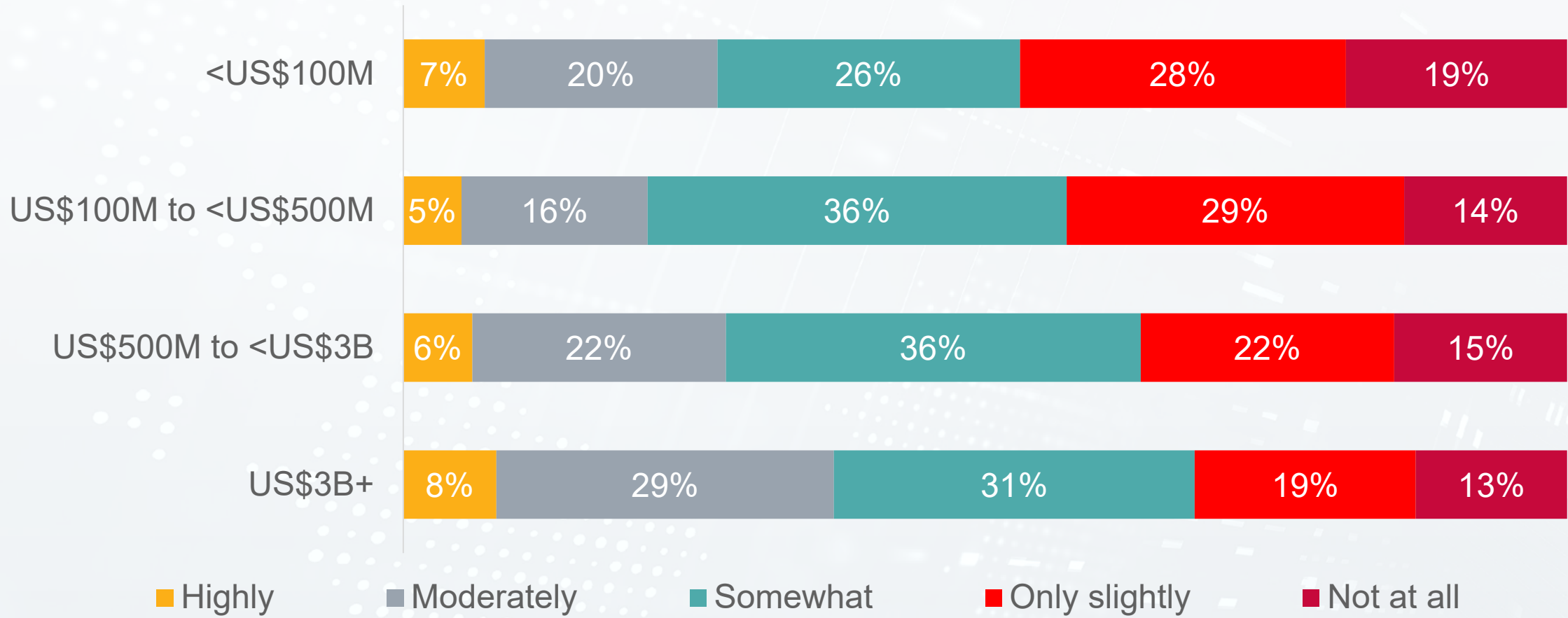


Over the past 12 months, did your department's expenditures increase for regulatory compliance?

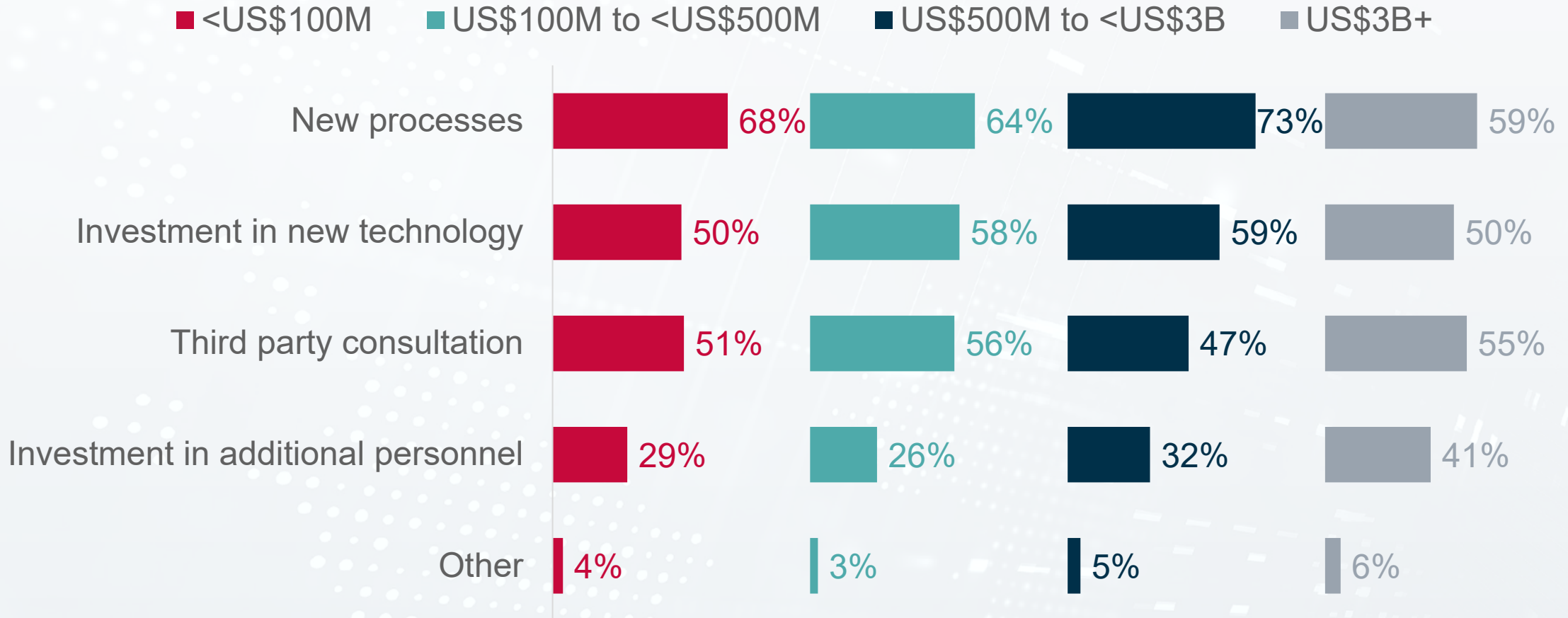
Percentage "Yes"



Over the next 12 months, are your department's expenditures expected to increase for regulatory compliance solutions?



How are you planning to increase defensibility against litigation and compliance threats (cyberattacks, data breaches, regulatory fines, civil litigation sanctions)?



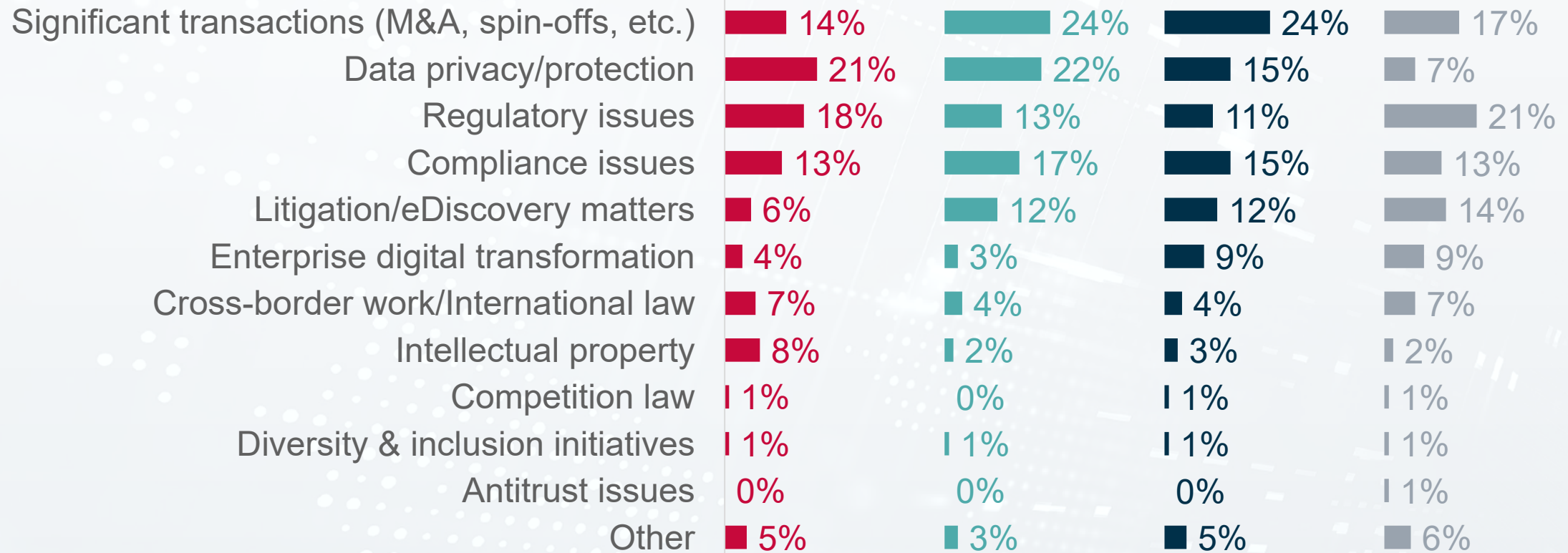
SECTION 4

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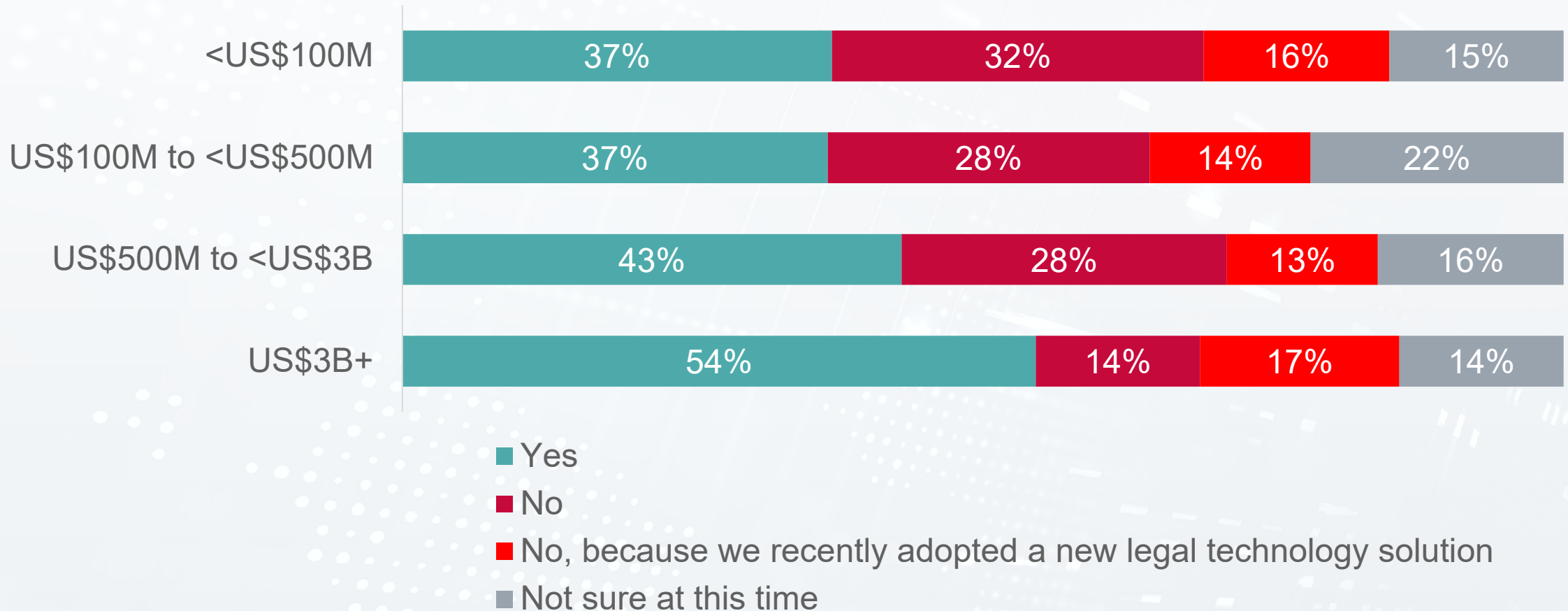
The Outlook for the Legal Department

Please select one area that you think will require the most additional resources in the next 12 months.

■ <US\$100M ■ US\$100M to <US\$500M ■ US\$500M to <US\$3B ■ US\$3B+

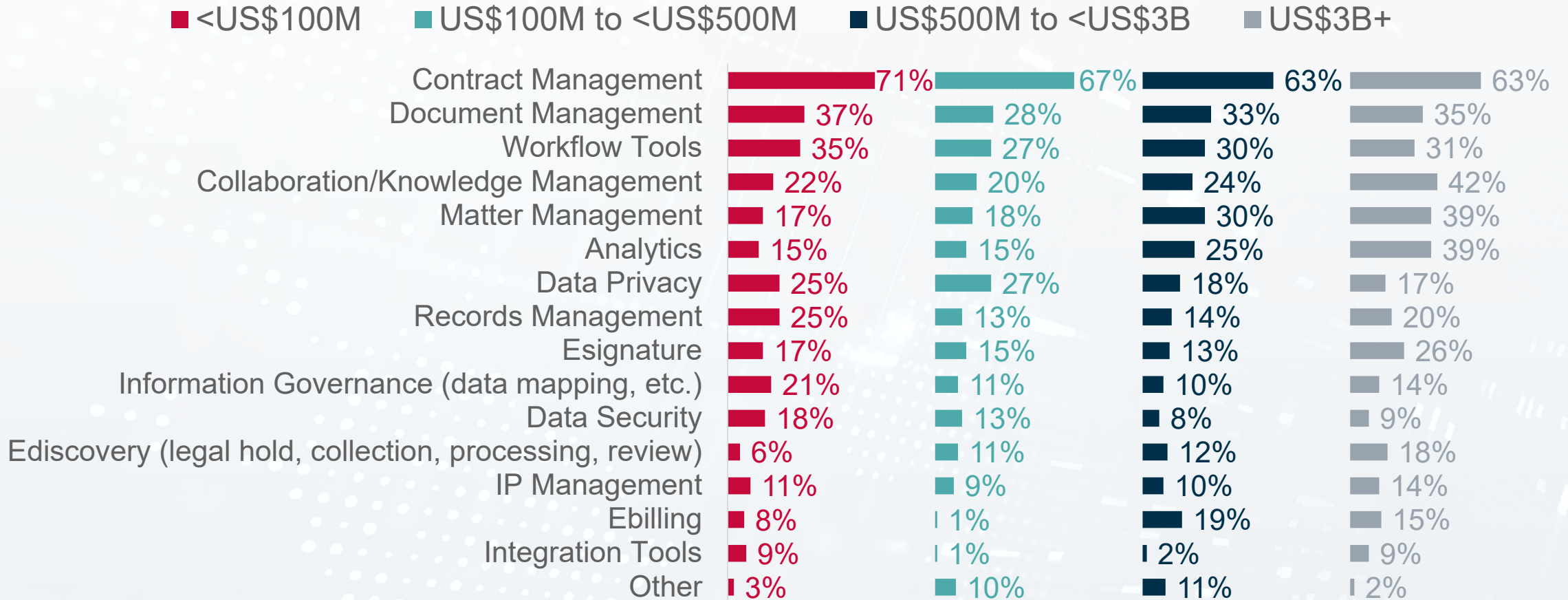


Are you planning on adopting new legal technology solutions in your department to improve efficiency in the next 12 months?

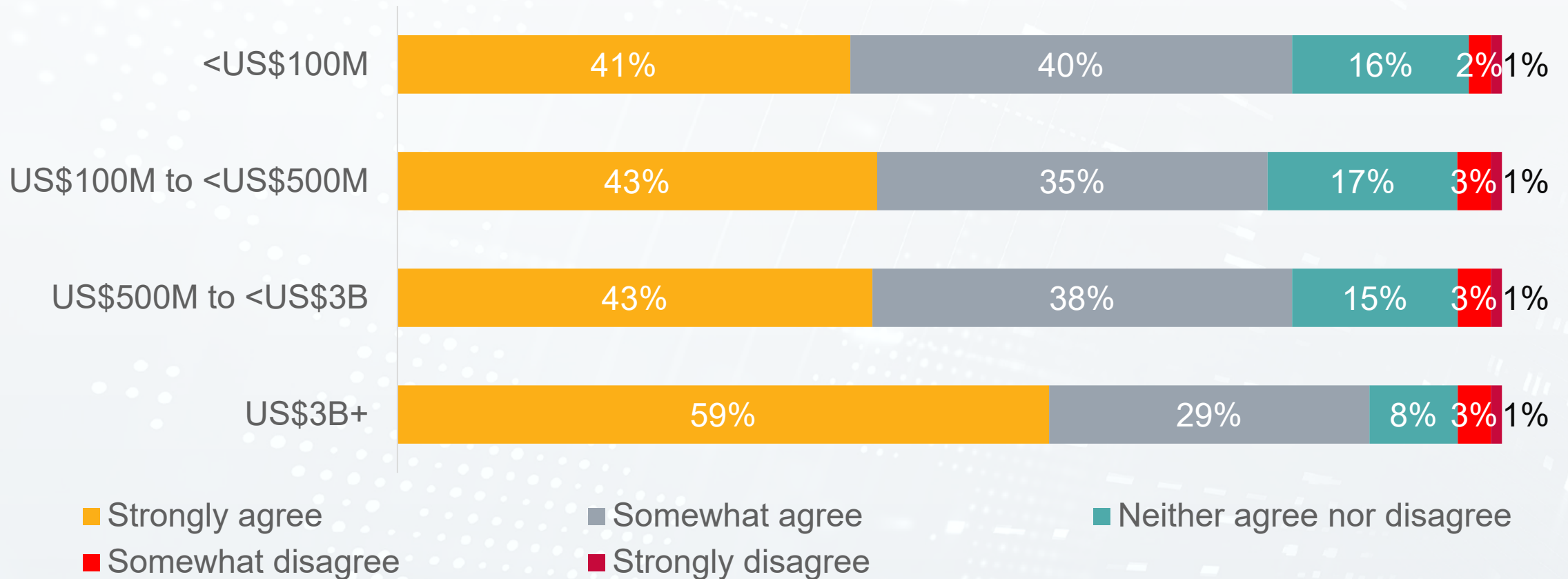


Specifically, what legal technology are you looking to invest more in the next 24 months?

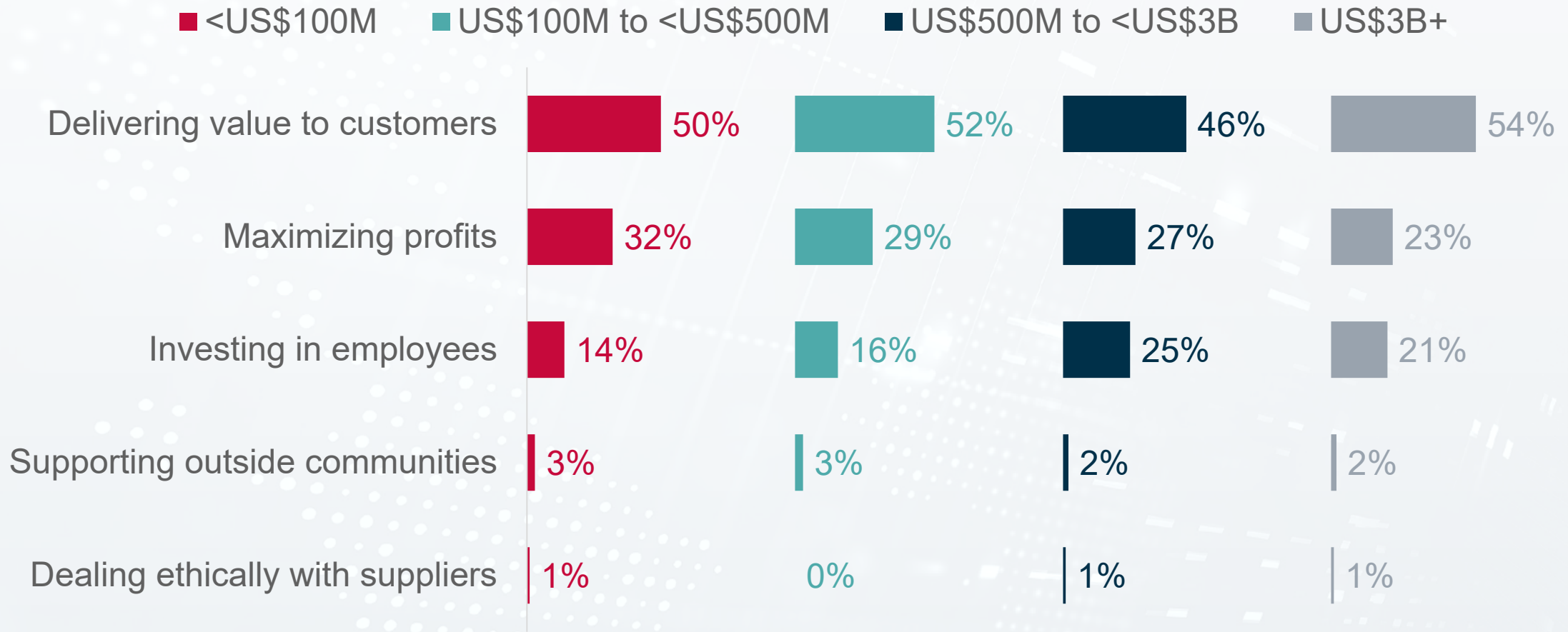
Only asked to those who are planning on adopting new technology solutions.



To what extent do you agree with the following statement: “I am seeing and expect to continue to see greater collaboration across legal, compliance, privacy, and other departments due to increased regulations and the need to optimize internal processes.”

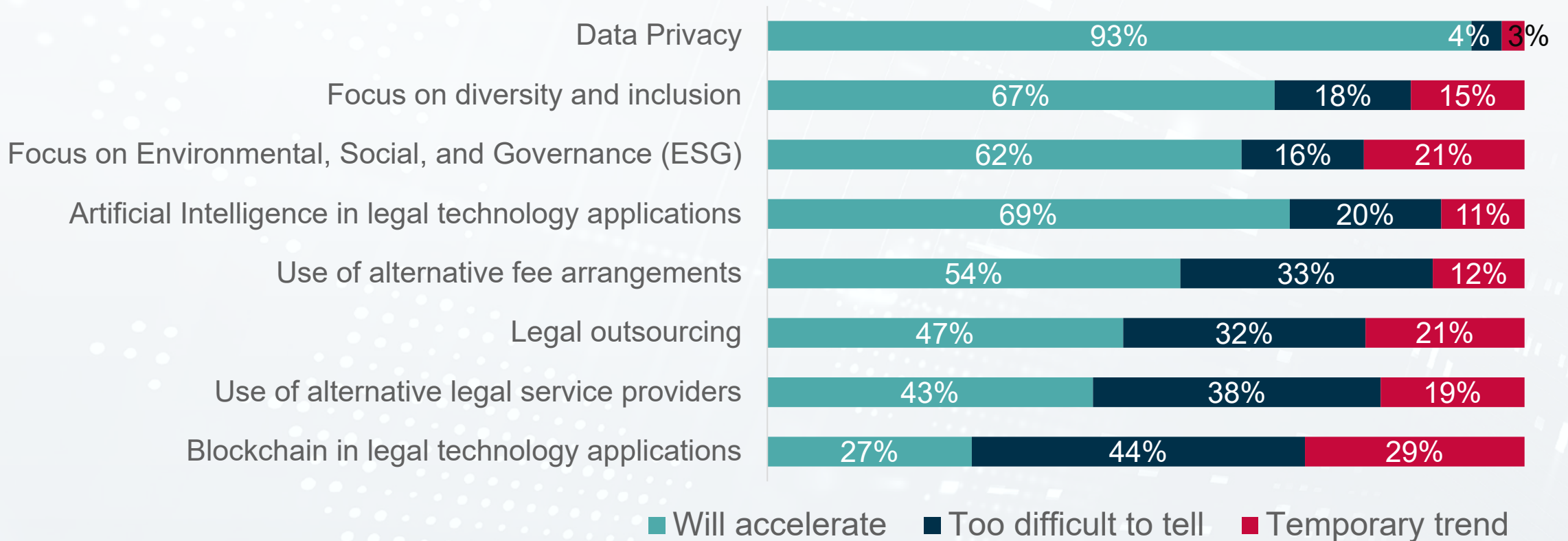


Top ranked item you foresee your organization prioritizing over the next five years.



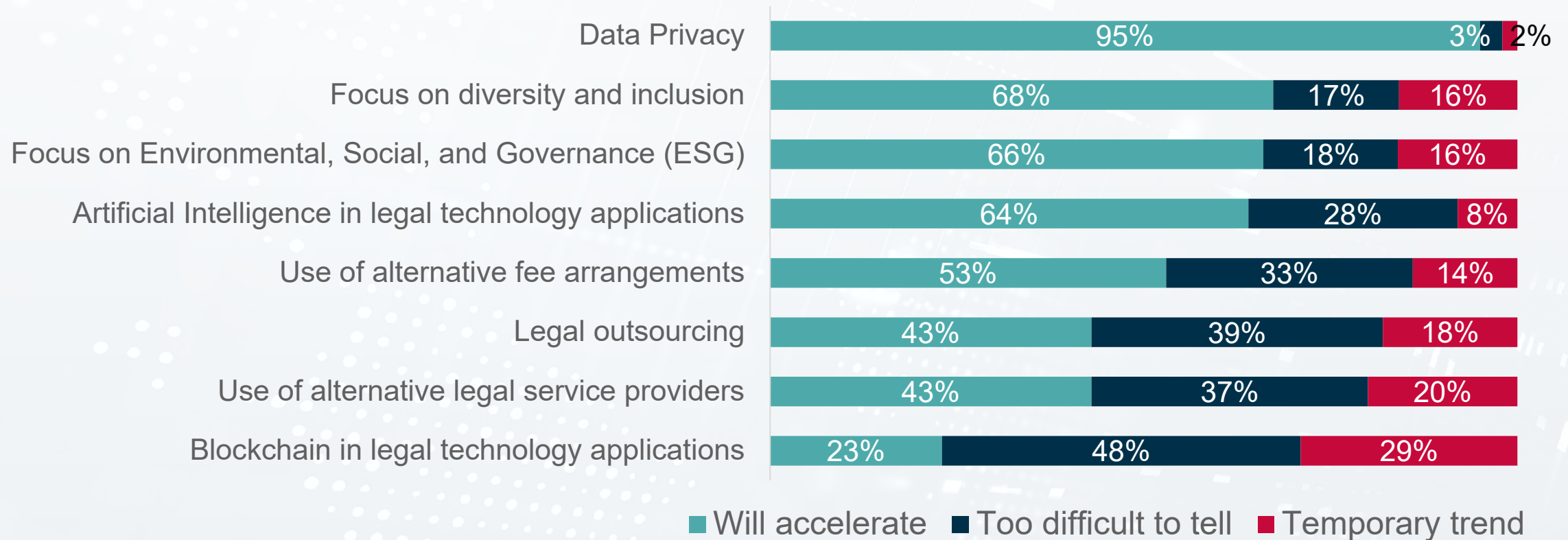
What do you think the trajectory will be for these current trends?

<US\$100M



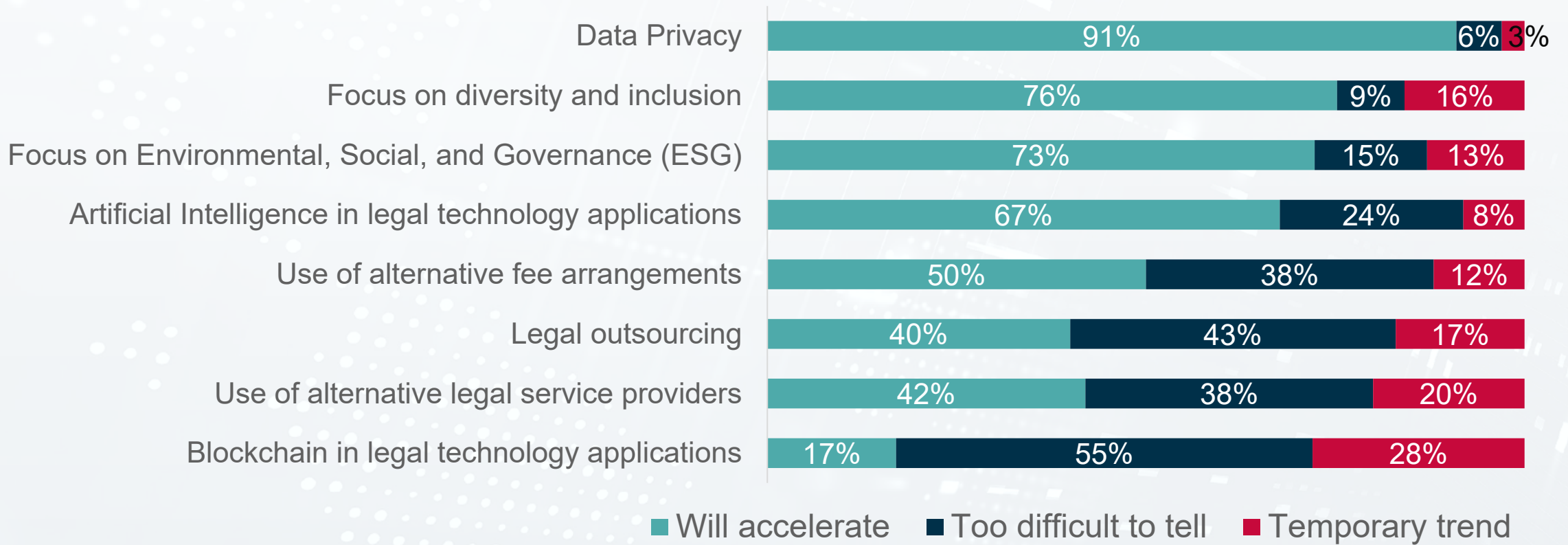
What do you think the trajectory will be for these current trends? (2)

US\$100M to <US\$500M



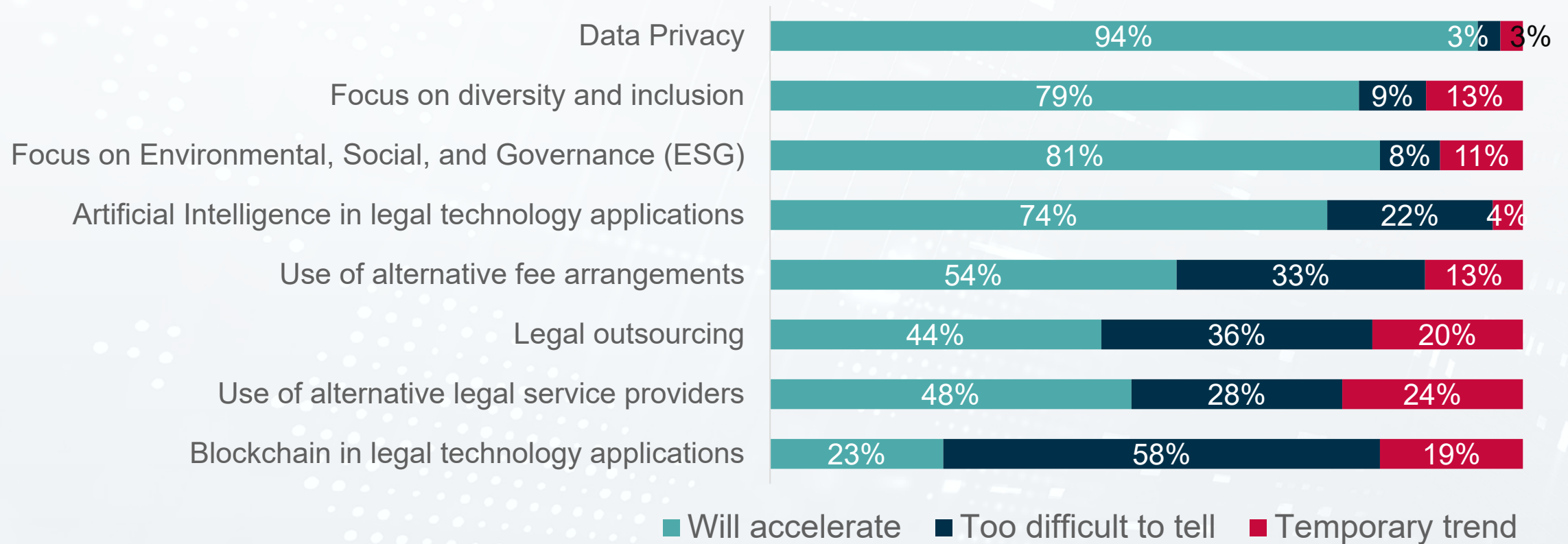
What do you think the trajectory will be for these current trends? (3)

US\$500M to <US\$3B

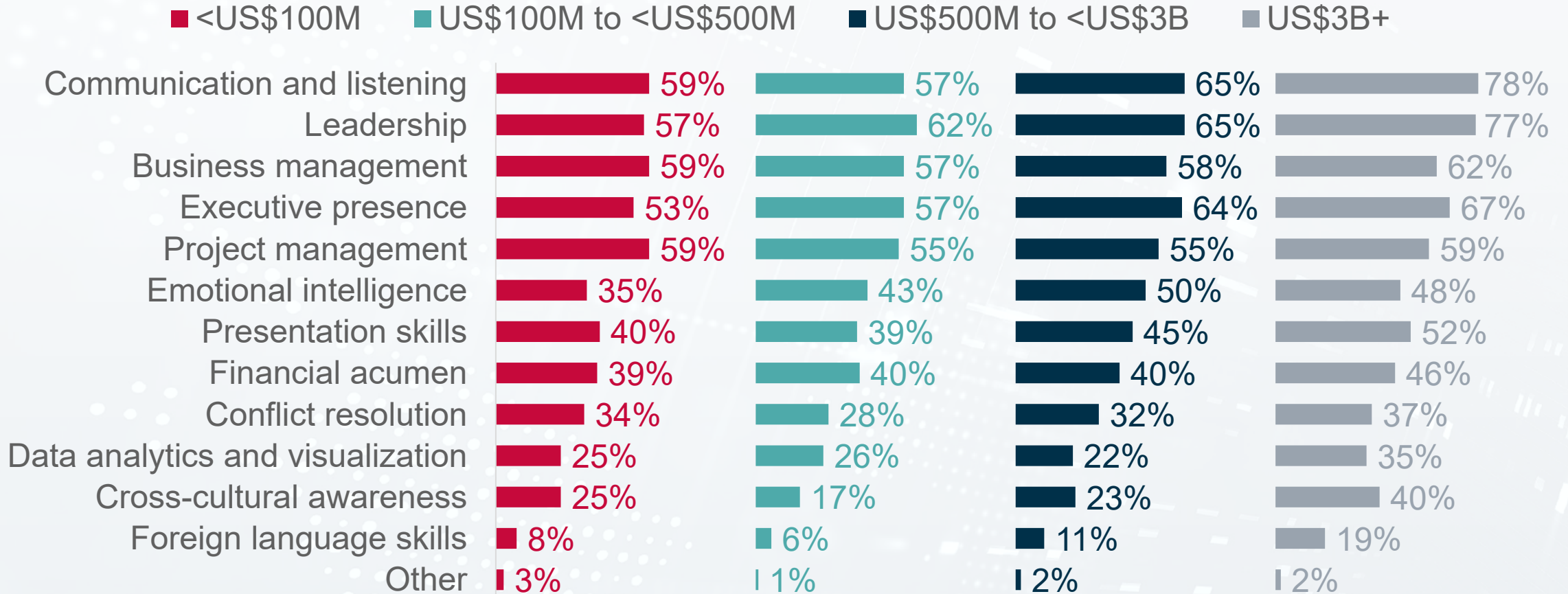


What do you think the trajectory will be for these current trends? (4)

US\$3B+



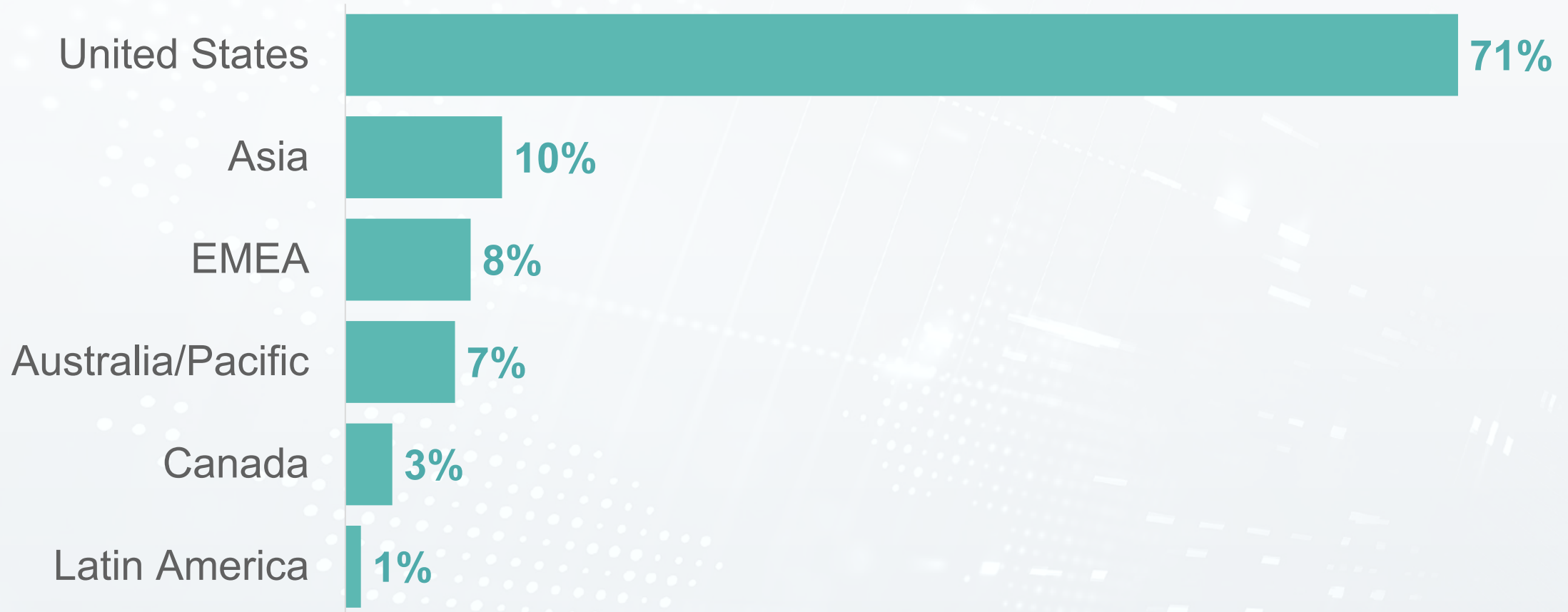
Which of the following skills are you seeking to develop for the lawyers in your department?



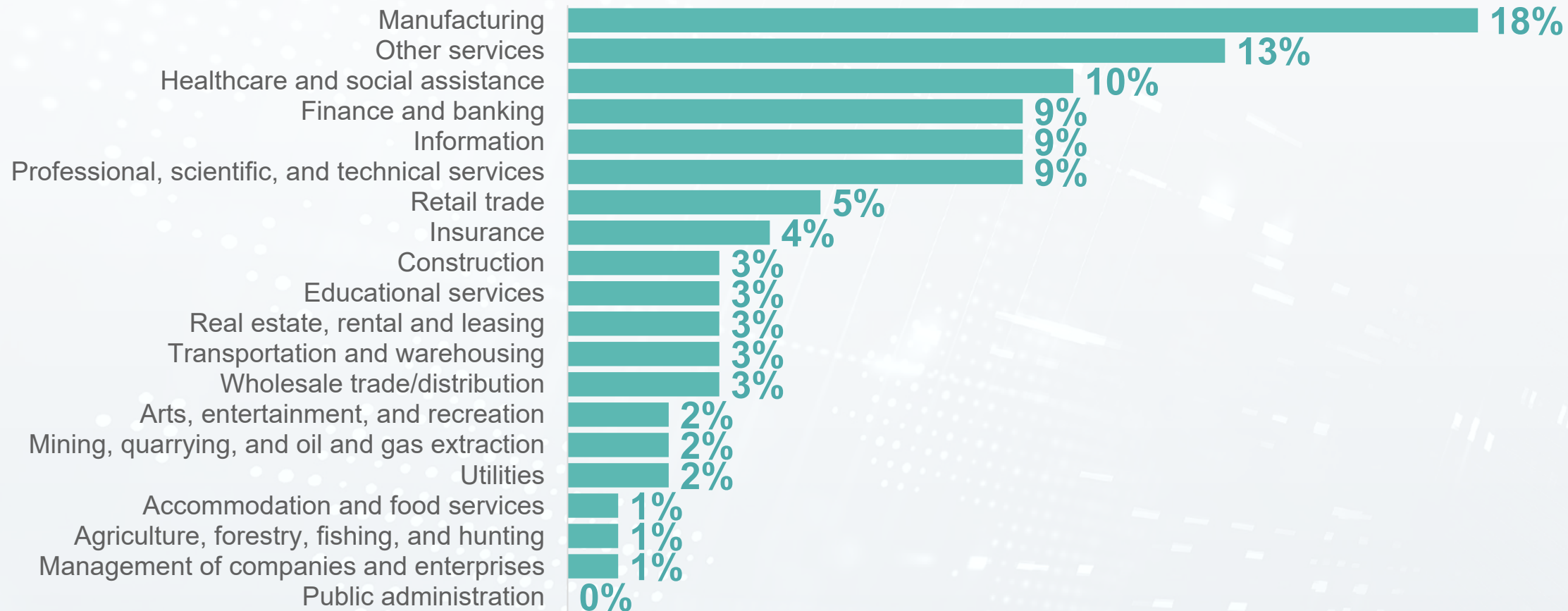
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Participant Profile

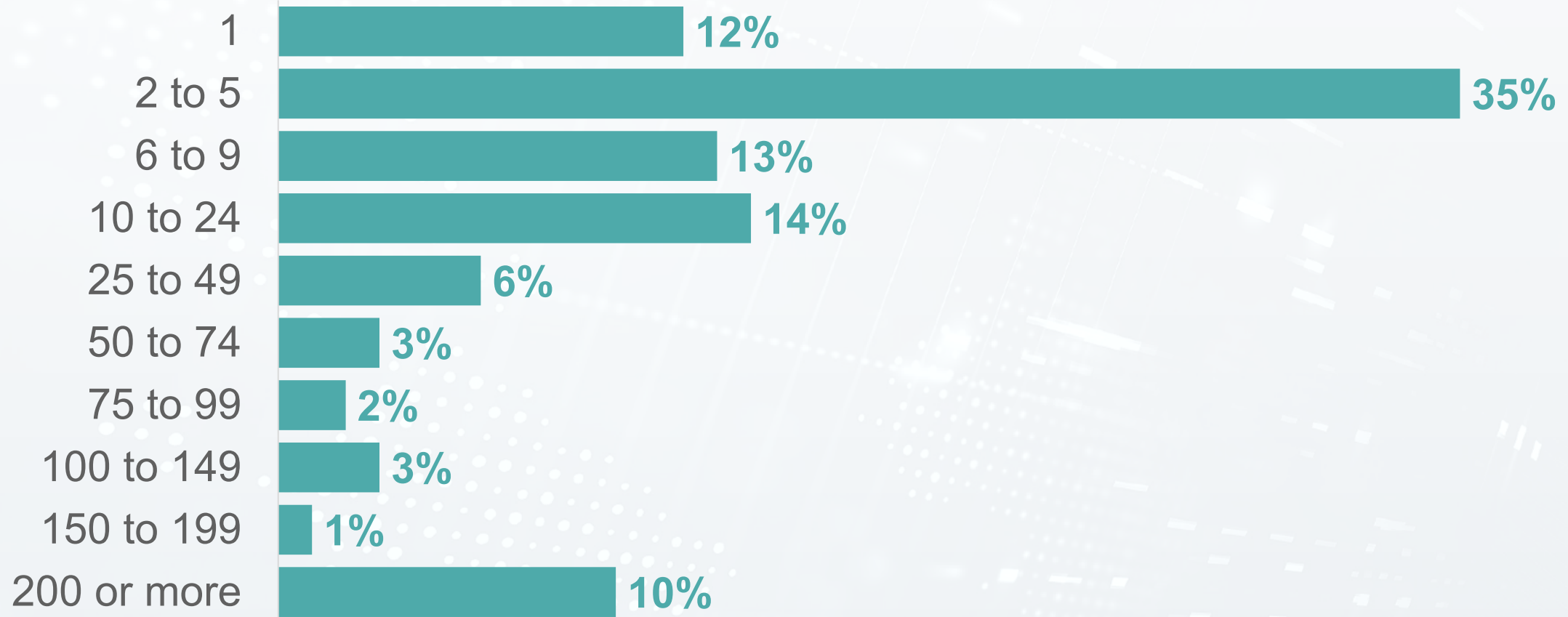
Geographic Location



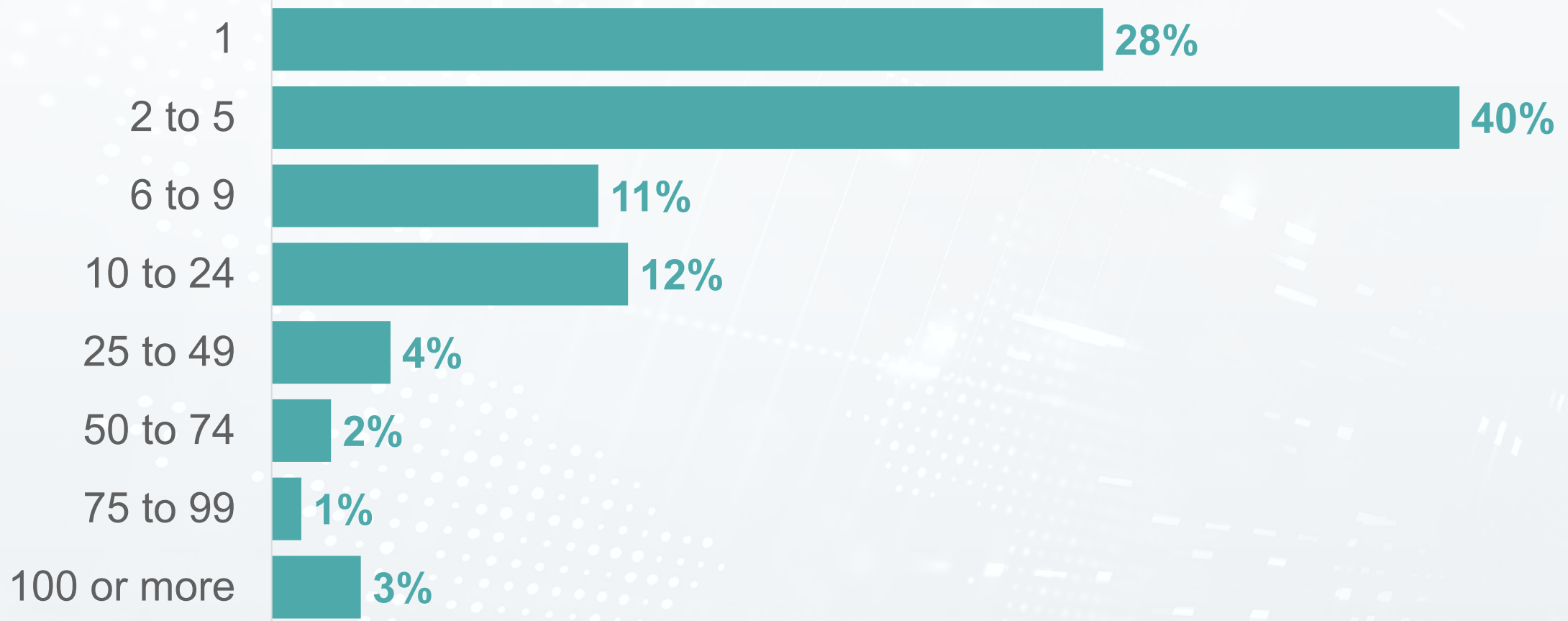
Industry



Number of law department employees



Number of lawyers



Company revenue



THANK YOU

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Benchmarking: www.acc.com/benchmarking

QUESTIONS? Contact research@acc.com