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# Largest Mergers and Acquisitions in the Greater Bay Area in 2020

Ranked by Value

Locally Researched by: Ahalya Srikant, San Francisco Business Times  
Feb 19, 2021, 3:00am PST

This list includes mergers and acquisitions involving target or buyer companies in the Greater Bay Area, which is defined as the counties of Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, Santa Clara, Solano and Sonoma. Information was obtained from S&P Global and Bloomberg. Unlike previous years of this list which included all deals announced during the previous year, this list only includes deals completed by Jan. 9, 2021.

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<b>Rank</b>	1
<b>Value</b>	\$20.89 billion
<b>Target Name</b>	Immunomedics Inc.
<b>Target City</b>	Morris Plains, NJ
<b>Buyer Name</b>	Gilead Sciences Inc.
<b>Buyer City</b>	Foster City
<b>Target Primary Industry Sector</b>	Biotechnology

<b>Rank</b> <b>2</b>
<b>Value</b> \$19.09 billion
<b>Target Name</b> Livongo Health Inc.
<b>Target City</b> Mountain View
<b>Buyer Name</b> Teladoc Health Inc.
<b>Buyer City</b> Purchase, NY
<b>Target Primary Industry Sector</b> Health care technology
<b>Rank</b> <b>3</b>
<b>Value</b> \$14.08 billion
<b>Target Name</b> Noble Energy Inc.
<b>Target City</b> Houston
<b>Buyer Name</b> Chevron Corp.
<b>Buyer City</b> San Ramon
<b>Target Primary Industry Sector</b> Energy

**Rank**

4

**Value**

\$13.13 billion

**Target Name**

MyoKardia Inc.

**Target City**

Brisbane

**Buyer Name**

Bristol-Myers Squibb Co.

**Buyer City**

New York

**Target Primary Industry Sector**

Pharmaceutical

**Rank**

5

**Value**

\$11.02 billion

**Target Name**

Ellie Mae Inc.

**Target City**

Pleasanton

**Buyer Name**

Intercontinental Exchange Inc.

**Buyer City**

Atlanta

**Target Primary Industry Sector**

Application software

**Rank**

6

**Value**

\$7.83 billion

**Target Name**

Credit Karma Inc.

**Target City**

Oakland

**Buyer Name**

Intuit Inc.

**Buyer City**

Mountain View

**Target Primary Industry Sector**

Technology

**Rank**

7

**Value**

\$4.95 billion

**Target Name**

Forty Seven Inc.

**Target City**

Menlo Park

**Buyer Name**

Gilead Sciences Inc.

**Buyer City**

Foster City

**Target Primary Industry Sector**

Biotechnology

**Rank**

8

**Value**

\$4.65 billion

**Target Name**

Legg Mason Inc.

**Target City**

Baltimore

**Buyer Name**

Franklin Resources Inc.

**Buyer City**

San Mateo

**Target Primary Industry Sector**

Asset management

**Rank**

9

**Value**

\$3.69 billion

**Target Name**

Principia Biopharma Inc.

**Target City**

South San Francisco

**Buyer Name**

Sanofi

**Buyer City**

Paris

**Target Primary Industry Sector**

Biotechnology

<p><b>Rank</b> <b>10</b></p> <p><b>Value</b> \$3.64 billion</p> <p><b>Target Name</b> Vivint Solar Inc.</p> <p><b>Target City</b> Lehi, UT</p> <p><b>Buyer Name</b> Sunrun Inc.</p> <p><b>Buyer City</b> San Francisco</p> <p><b>Target Primary Industry Sector</b> Industrials</p>
<p><b>Rank</b> <b>11</b></p> <p><b>Value</b> \$2.92 billion</p> <p><b>Target Name</b> Segment.io Inc.</p> <p><b>Target City</b> San Francisco</p> <p><b>Buyer Name</b> Twilio Inc.</p> <p><b>Buyer City</b> San Francisco</p> <p><b>Target Primary Industry Sector</b> Application software</p>