

ACC LEGAL OPERATIONS

Who Uses What Legal Technology? SURVEY HIGHLIGHTS

This page presents the percentage of participating organizations that use each of the 26 legal technology areas listed.



PARTICIPANT POOL:

121 Organizations



SURVEY PERIOD:

October 26 to December 9, 2020



SCOPE:

26 legal technology areas analyzed



Developed in collaboration with the ACC Legal Operations Tools & Technology interest group

<div>1</div> <div>eSignature</div> <div>Used for electronic sending, signing and managing of agreements.</div> <div>76.6%</div>	<div>2</div> <div>eBilling</div> <div>Used to electronically submit and review invoices from outside counsel or other external entities over the internet to organizations and support the processing of invoice payments electronically.</div> <div>68.5%</div>	<div>3</div> <div>Matter Management</div> <div>Used to manage and track legal matters, day-to-day matter work and matter budgets.</div> <div>65.8%</div>	<div>4</div> <div>Contract Management</div> <div>Used to support contract lifecycle management, including requesting, authoring, negotiating, approving, signing, analyzing and storing contracts.</div> <div>61.3%</div>	<div>5</div> <div>Remote Connectivity</div> <div>These allow users to communicate and access the systems they need when not physically in the office.</div> <div>61.3%</div>	<div>6</div> <div>Document Management</div> <div>Used to manage, track and store digital documents and email, and reduce paper.</div> <div>56.8%</div>
<div>11</div> <div>Survey/ Information Gathering</div> <div>Used to collect information from specific groups of respondents, and usually feature software assistance throughout the process, from creation through results analysis.</div> <div>50.5%</div>	<div>12</div> <div>Corporate Secretary</div> <div>Used to manage board governance cycles including online board books, event scheduling, collaboration and reporting.</div> <div>42.3%</div>	<div>13</div> <div>Business Intelligence (BI)</div> <div>Used to gather and analyze data about your legal functions. It typically provides dashboard, report creation, or other methods to represent data in various formats.</div> <div>41.4%</div>	<div>14</div> <div>Workflow</div> <div>Used to automate business processes.</div> <div>40.5%</div>	<div>15</div> <div>eDiscovery: Identification/ Preservation/ Collection</div> <div>Used to identify, preserve, collect, analyze, process and/or review data for discovery in legal proceedings and support the phases of the Electronic Discovery Reference Model.</div> <div>38.7%</div>	<div>16</div> <div>IP Management</div> <div>Used to track and manage IP portfolios (Patents and Trademarks), provide deadline and docketing support, which incorporates workflow for proper IP management and process annuity payments.</div> <div>37.8%</div>
<div>21</div> <div>eDiscovery: Review/ Production</div> <div>Used to support review and production of electronic discovery in legal functions.</div> <div>28.8%</div>	<div>22</div> <div>Project Management Software</div> <div>Tools designed to assist a project manager in developing a schedule, assigning resources to tasks, tracking progress, managing budgets, and analyzing workloads.</div> <div>27.0%</div>	<div>23</div> <div>Online Virtual Data Room Repositories</div> <div>Used as part of due diligence and acquisition activities to allow the secure exchange of information between the parties.</div> <div>24.3%</div>	<div>24</div> <div>Artificial Intelligence (AI)</div> <div>Used to discover and communicate meaningful patterns in data, and is most commonly used in due diligence, compliance, and contract and document management.</div> <div>20.7%</div>	<div>25</div> <div>Integration</div> <div>Used to provide a way to connect and manage software applications and automate a variety of critical business processes.</div> <div>20.7%</div>	<div>26</div> <div>Patent Search</div> <div>Patent research and analytics platform which provides access to published patents and scientific literature worldwide.</div> <div>17.1%</div>



Most Common Tool Used in Each Technology Area



DOWNLOAD THE FULL REPORT AT:
acc.com/legalops-techsurvey21

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