

Association of Corporate Counsel
Louisiana Chapter

Minutes
Board of Directors Meeting
November 12, 2007

The Board of Directors of the La. Chapter of the Association of Corporate Counsel met at the offices of Pellerin Milnor on November 12, 2007.

President Jim Moran called the meeting to order. Those in attendance were Jim Moran, Joni Johnson, Franck Labiche, Ray Munna, Dan Schwarzenbach, Brandt Lorio and Randy Sutton.

Franck Labiche presented the Treasurer's Report showing a checking account balance of \$19,983.27, as of 10/23/07, which does not include the receipts from the November seminar.

Jim distributed copies of the Chapter Requirements and Recommendations received from ACC National.

The subject of term limits was discussed and, even though it was only a recommendation as opposed to a requirement, everyone thought it was a good idea IF we can actually get volunteers. It was agreed to renew our efforts to get new blood on the Board.

Franck said he already was handling the Annual Financial Report and Chapter Budget report. Jim said he submitted the new (2008) Chapter Leadership Report but no one was familiar with the Activity Report but Brandt seemed to believe we had submitted it once years ago. Jim will follow up with National ACC to find out more about it. Dan will also investigate a better interest bearing account for our "excess" cash.

Jim will also suggest By-Law revisions that may be necessary to conform to ACC's Requirements. He will also check with National ACC about the extranet for our documents although the By-Laws and Board minutes are already on our web site.

Dan will investigate exactly what form our Chapter has taken, i.e. Corporation, LLC, nothing ??

After much further discussion of the various requirements and recommendations, Jim obtained the Board's approval to sign the acknowledgment requested by the ACC.

The proposed ACC Trademark agreement was discussed and Jim received approval to execute it and send back to ACC.

The Board then discussed the proposed Sponsorship Program, including three sponsorship levels. Upon motion of Brandt Lorio, seconded by Joni Johnson, the Board

voted unanimously to adopt the Sponsorship Program.

Various means of soliciting the sponsorships were discussed. It was agreed that Franck and Brandt would obtain some feedback from lawfirms with which they did business in order to gauge interest and the dollar amounts that would be acceptable for the levels of sponsorship. The Board also agreed that those lawfirms that had sponsored ACC La. Chapter events in the past should be given the first opportunity to sponsor events.

Dan will send an email to the Chapter members asking them for the top 2 or 3 law firms they use so we have an idea of which firms are already doing business with our members.

The Christmas luncheon at Le Cote Brasserie on 12/14 was briefly discussed.

Jim asked Franck to inquire again about investigating if a law firm has a suite for a Chapter event at a Hornets game.

There being no further business, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Randy J. Sutton", with a stylized flourish at the end.

Randy J. Sutton
Secretary