

**Association of Corporate Counsel
Louisiana Chapter**

**Minutes
Board of Directors Meeting
May 24, 2018**

The Board of Directors of the Louisiana Chapter of the Association of Corporate Counsel held a regular Board meeting on May 24, 2018, at Tulane A.B. Freeman School of Business, 7 McAlister Drive, , New Orleans, Louisiana.

Present: Molly Vigour, President; Kimberly Theriot-Smith, Treasurer; Daniel LaGrone, Secretary; Franck LaBiche; Clay Beery; Jose Corrada; Jim Moran; John H. Fenner; and Sophia Ryan

Absent: Edmund Giering; Alex Pucheu; Kurt Duncan; Joni A. Johnson

I. Call to Order

Ms. Vigour called the meeting to order.

II. Review and Approval of Board Minutes of March 8, 2018

Upon a motion made and duly seconded, the Board approved the minutes of the March 8, 2018 Board Meeting, attached hereto.

III. Financial Reports

The Board reviewed the financial reports for the Chapter. The Balance Sheet, as of May 20, 2018, reflects Total Assets of \$29,002. Per the Profit and Loss Statement, Revenues in excess of Expenses for the fiscal period [October 1, 2017 through September 30, 2018] thus far (through May 20th), are \$8,075 against a an originally budgeted total loss of \$5,470 for the full fiscal period.

Subsequent to the approval of the original budget, the Board approved an additional expense for a third Board member to attend the ACC Annual meeting, thus the expected loss is commensurately greater than the \$5,470 budgeted loss. The expense for the third attendee is not reflected in the Budget and should be viewed as a variance.

The variance in the Profit and Loss Budget vs. Actual Report, which is prepared on a Cash rather than Accrual basis, is primarily due to \$12,000 in accrued but unpaid scholarship expenses. Those scholarships are expected to be paid prior to the close of the fiscal period.

IV. Old Business

a. Program and Sponsorships Committee

(i) Sponsorships

Ms. Vigour reported that, since the March Board meeting, the Chapter has accepted a sponsorship from McGlinchey Stafford. McGlinchey will provide a CLE program for the Chapter in Baton Rouge this October. Sponsorships were previously accepted from Fisher Phillips; Ogletree Deakins, Deutsch Kerrigan; Ware Immigration; Baldwin Haspel; Phelps Dunbar; Carver Darden; Stone Pigman and Kean Miller.

ii. Past CLE and Events

March 21st. Baldwin Haspel hosted a CLE at Ralph's on the Park.

April 11th. Fisher and Philips sponsored a CLE program at Ruth's Chris in Metairie

May 3rd. Ogletree sponsored a JazzFest CLE/Social.

May 23rd. Kean Miller hosted a dinner for Chapter members at Jack Rose Restaurant in New Orleans.

iii. Upcoming CLE and Events

The Mini-MBA Day is scheduled for today, May 24th, at Tulane.

There are two CLE events scheduled for June. Deutsch Kerrigan LLP will host a CLE at Ruth's Chris in New Orleans, June 14th, and Phelps Dunbar will host a CLE at Jubans in Baton Rouge on June 15th.

The schedule for the remainder of the years is as follows:

September 28, 2018. ACC/Loyola CLE at Courtyard Marriott in New Orleans

Stone Pigman – CLE TBD

Carver Darden – CLE TBD

October 25th. McGlinchey – CLE in Baton Rouge - TBD

Ogletree Deakins – December "Last Chance" CLE in New Orleans

Chapter Holiday Luncheon – December (sponsored by Fisher Phillips)

b. Membership Committee Reports

Ms. Theriot-Smith reported on her continuing outreach to potential members. Mr. Moran reported that the Chapter has a net gain in membership for the year.

c. Scholarship Committee Reports.

The Chapter's budget includes \$12,000 for four scholarships (\$3,000 each) for law students at Loyola, Southern, LSU and Tulane. Mr. Giering attended the LSU Scholarship Reception on March 27, 2018; and he will be communicating with LSU and Southern about the scholarships available for 2018; it is uncertain if the recipients from LSU and Southern will be able to attend the Chapter's Annual Meeting. Mr. LaBiche confirmed that Tulane and Loyola are aware of the scholarships available for students of those schools; it is anticipated that the scholarship recipients from Tulane and Loyola will attend the Chapter's Annual Meeting in New Orleans.

d. Public Relations

Mr. LaGrone indicated that he would be preparing a newsletter for the 2nd Quarter and 4th Quarter of 2018.

e. *Pro Bono/Donations/Diversity*

Ms. Vigour indicated that she represented the Chapter at the Louisiana Bar Foundation, 32nd Annual Fellows Gala, on April 20, 2018. The Chapter made a \$1,500 contribution to the Louisiana Bar Foundation this year.

Ms. Theriot-Smith reported regarding the ACC's Global Community Service Month - September. In connection with the ACC's initiative, the Board accepted a proposal from Ms. Theriot for the Chapter to participate in the Barataria-Terrebonne National Estuary Program, potting trees and dividing marsh grass at the Nichols farm. The Chapter will also solicit financial contributions from the membership in support of the project.

V. New Business

The Board noted and accepted the unanimous e-mail vote of the Board members, made in the month of March, resolving for the Chapter to fund a third Board member as an attendee to the 2018 ACC Annual meeting.

Ms. Vigour reported that Ms. Theriot Smith has agreed to run for president of the Chapter for the upcoming term. The membership will vote for officers at the Annual Member's meeting, to be held in September.

VI. Closing

The next Board Meeting was scheduled for July 12th at 11:00 at a place to be determined. There being no further business, the meeting was adjourned.



Daniel LaGrone, Secretary